BRITISH AND MALAYAN TRUSTEES LIMITED
(Company Registration No.:192400010M)
(Incorporated in the Republic of Singapore)

APPOINTMENT OF INDEPENDENT DIRECTORS AND RECONSTITUTION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of British and Malayan Trustees Limited (the "**Company**") wishes to announce the following changes with effect from 1 December 2016:

1. Appointment of Mr Ng Kwan Meng as an Independent Director, Chairman of the Remuneration Committee and a member of the Audit & Risk Committee and the Nominating Committee.

2. Appointment of Mr Soh Chung Hian as an Independent Director, Chairman of the Audit & Risk Committee and a member of the Nominating Committee and the Remuneration Committee.

3. Appointment of Mr Colin Lee Yung Shih as a member of the Nominating Committee and the Remuneration Committee.

4. Appointment of Mr James William Cox as a member of the Nominating Committee.

The Board considers Mr Ng Kwan Meng and Mr Soh Chung Hian to be independent for the purposes of Rule 704(8) of the SGX Listing Manual.

Details of Mr Ng Kwan Meng and Mr Soh Chung Hian as required under Rule 704(7) of the SGX Listing Manual are contained in a separate announcement released today.

Following the aforesaid changes, the composition of the Board and Board Committees are as follows:

<u>Board of Directors</u>

Mr Colin Lee Yung Shih	(Non-Executive Chairman)
Mr James William Cox	(Executive Director and Chief Executive Officer)
Mr Lee Boon Huat	(Independent Non-Executive Director)
Mr Ng Kwan Meng	(Independent Non-Executive Director)
Mr Soh Chung Hian	(Independent Non-Executive Director)

<u>Audit & Risk Committee</u>

Mr Soh Chung Hian	(Chairman)
Mr Colin Lee Yung Shih	
Mr Lee Boon Huat	
Mr Ng Kwan Meng	

<u>Nominating Committee</u>

Mr Lee Boon Huat	(Chairman)
Mr Colin Lee Yung Shih	
Mr James William Cox	
Mr Ng Kwan Meng	
Mr Soh Chung Hian	

<u>Remuneration Committee</u>

Mr Ng Kwan Meng	(Chairman)
Mr Colin Lee Yung Shih	
Mr Lee Boon Huat	
Mr Soh Chung Hian	

By Order of the Board

Paul Martin Pavey/ Angela Ho Wei Ling
Company Secretaries
1 December 2016