

## Frasers Property Limited

*Incorporated in Singapore*

*Company Registration No. 196300440G*

### GRANT OF AWARD OF SHARES PURSUANT TO FPL PERFORMANCE SHARE PLAN AND FPL RESTRICTED SHARE PLAN

In accordance with Rule 704(29) of the Listing Manual, Frasers Property Limited (the “**Company**”) hereby announces the details of the grant of awards (“**Awards**”) of ordinary shares in the capital of the Company (“**Shares**”) pursuant to the FPL Performance Share Plan (“**FPL PSP**”) and the FPL Restricted Share Plan (“**FPL RSP**”) as follows:

#### FPL PSP

a.	Date of grant of Awards under the FPL PSP	20 December 2019
b.	Number of Shares which are the subject of the Awards granted under the FPL PSP	542,000 <sup>(1)</sup>
c.	Market price of Shares on the date of grant	S\$1.680
d.	Number of Shares granted to each director and controlling shareholder (and each of their associates), if any	Nil
e.	Vesting date of Shares awarded	In December 2022

Note:

- (1) The actual number of Shares to be delivered pursuant to the Awards granted under the FPL PSP will range from 0% to 200% and is contingent on the achievement of the pre-determined targets set over a three-year performance period.

#### FPL RSP

a.	Date of grant of Awards under the FPL RSP	20 December 2019
b.	Number of Shares which are the subject of the Awards granted under the FPL RSP	12,141,800 <sup>(2)</sup> (the “ <b>RSP Awards</b> ”)
c.	Market price of Shares on the date of grant	S\$1.680
d.	Number of Shares granted to each director and controlling shareholder (and each of their associates), if any	Nil
e.	Vesting date of Shares awarded	4,047,267 in December 2020 4,047,267 in December 2021 4,047,266 in December 2022

Note:

- (2) Out of 12,141,800 RSP Awards, the actual number of Shares to be delivered pursuant to 9,146,200 RSP Awards will range from 0% to 150% and is contingent on the achievement of the pre-determined targets set over a one-year performance period. The actual number of Shares to be delivered pursuant to the remaining 2,995,600 RSP Awards will range

from 0% to 100% and is contingent on the achievement of the pre-determined targets set over a one-year performance period.

Catherine Yeo  
Company Secretary  
20 December 2019