

DELIVERY OF VESSEL

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that COSCO (Zhoushan) Shipyard Co., Ltd ("COSCO Zhoushan"), a subsidiary of the Company's 51% owned COSCO Shipyard Group Co., Ltd, has delivered a 64,000 DWT bulk carrier, "QUEEN CUKI", to its European buyer.

The delivery documents were signed by and between COSCO Zhoushan and the buyer recently.

The vessel measures 199.90 meters in LOA (length of all), 32.26 meters in breadth and 18.5 meters in depth.

By Order of the Board Wu Zi Heng Vice Chairman and President 22 May 2015