

**PART I – INFORMATION REQUIRED FOR ANNOUNCEMENT OF QUARTERLY (Q1, Q2 & Q3),
HALF YEAR AND FULL YEAR RESULTS**

1(a) An income statement and statement of comprehensive income for the group together with a comparative statement for the corresponding period of the immediately preceding financial year

	G R O U P		Increase/ (Decrease) %
	FY2018 S\$'000	FY2017 S\$'000	
Revenue			
Sales of goods	12,760	13,539	(5.8)
Sale of services	25,297	24,468	3.4
Total revenue	38,057	38,007	0.1
Other income	244	537	(54.6)
Costs and expenses			
Costs of sales	(24,459)	(22,918)	6.7
Staff cost	(5,873)	(5,958)	(1.4)
Depreciation of property, plant and equipment	(1,929)	(3,119)	(38.2)
Foreign exchange gain	161	126	27.8
Other operating expenses	(2,872)	(3,298)	(12.9)
Share of results of associates	(654)	(1,550)	(57.8)
	(35,626)	(36,717)	(3.0)
Profit from operations	2,675	1,827	46.4
Finance costs	(797)	(808)	(1.4)
Profit before taxation	1,878	1,019	84.3
Income tax expense	(463)	(396)	16.9
Profit after taxation	1,415	623	127.1
Attributable to:			
Equity holders of the parent	923	87	960.9
Non-controlling interests	492	536	(8.2)
	1,415	623	127.1

Consolidated Statement of Comprehensive Income

	G R O U P		Increase/ (Decrease) %
	FY2018 S\$'000	FY2017 S\$'000	
Profit after taxation	1,415	623	127.1
Other comprehensive income:			
Items that may be reclassified subsequently to profit or loss:			
Share of other comprehensive income of associate	(308)	283	N.M.
Fair value adjustment of available-for-sale investment	3	-	N.M.
Foreign currency translation on foreign operations	(2,511)	913	N.M.
Total comprehensive income for the year	(1,401)	1,819	N.M.
Total comprehensive income attributable to:			
Equity holders of the parent	(1,561)	1,118	N.M.
Non-controlling interests	160	701	(77.2)
	(1,401)	1,819	N.M.

1(a) (i) Additional information for the income statement

Profit for the year is arrived at after crediting/(charging) the following:

	G R O U P		Increase/ (Decrease) %
	FY2018 S\$'000	FY2017 S\$'000	
Interest income	15	10	50.0
Write back/(allowance) for doubtful debts, net	19	5	280.0
Write back for stock obsolescence	34	-	N.M.
Bad debt written off	-	(46)	(100.0)
Interest expenses	(797)	(808)	(1.4)
Loss on disposal of investment	-	(51)	(100.0)
Write off of property, plant and equipment	-	(93)	(100.0)

N.M: Not meaningful

1(b) (i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

	GROUP		COMPANY	
	31 March 2018 S\$'000	31 March 2017 S\$'000	31 March 2018 S\$'000	31 March 2017 S\$'000
Non Current Assets				
Property, plant and equipment	59,549	64,489	1	1
Investment in subsidiaries	-	-	38,133	38,133
Investment in associates	5,053	-	-	-
Goodwill	175	175	-	-
Amount due from associates	17,271	-	-	-
Other investments	4,637	4,328	-	-
	<u>86,685</u>	<u>68,992</u>	<u>38,134</u>	<u>38,134</u>
Current assets				
Inventories	3,124	3,956	-	-
Trade receivables	6,460	5,585	-	-
Other receivables	2,052	2,138	15	7
Construction in progress	-	7,188	-	-
Amount due from subsidiaries	-	-	25,151	25,166
Amount due from associates	78	15,278	-	-
Fixed deposits	605	349	-	-
Cash and bank balances	851	1,725	40	42
	<u>13,170</u>	<u>36,219</u>	<u>25,206</u>	<u>25,215</u>
Current liabilities				
Trade payables	4,799	7,387	-	-
Other payables and accruals	3,238	4,744	286	377
Bank overdraft	3,455	2,680	-	-
Amount due to subsidiary	-	-	6,453	6,412
Loans and borrowings	21,217	17,720	2,200	-
Hire purchase creditors	59	63	-	-
Provision for taxation	455	430	-	-
	<u>33,223</u>	<u>33,024</u>	<u>8,939</u>	<u>6,789</u>
Net current (liabilities)/assets	(20,053)	3,195	16,267	18,426
Non Current Liabilities				
Hire purchase creditors	(161)	(220)	-	-
Amount due to related company	(3,227)	(3,819)	-	-
Loans and borrowings	(513)	(4,016)	-	(2,200)
Deferred taxation	(47)	(47)	-	-
	<u>(3,948)</u>	<u>(8,102)</u>	<u>-</u>	<u>(2,200)</u>
Net assets	<u>62,684</u>	<u>64,085</u>	<u>54,401</u>	<u>54,360</u>
Share capital	46,757	46,757	46,757	46,757
Translation reserve	(4,619)	(2,132)	-	-
Fair value reserve	(41)	(44)	-	-
Revenue reserve	14,128	13,205	7,644	7,603
Shareholders' equity	<u>56,225</u>	<u>57,786</u>	<u>54,401</u>	<u>54,360</u>
Non-controlling interest	6,459	6,299	-	-
	<u>62,684</u>	<u>64,085</u>	<u>54,401</u>	<u>54,360</u>

1(b) (ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

31 March 2018		31 March 2017	
S\$'000	S\$'000	S\$'000	S\$'000
Secured	Unsecured	Secured	Unsecured
16,306	8,425	13,463	7,000

Amount repayable after one year

31 March 2018		31 March 2017	
S\$'000	S\$'000	S\$'000	S\$'000
Secured	Unsecured	Secured	Unsecured
674	-	2,036	2,200

Details of any collateral

Fixed assets purchased under hire-purchase contracts have a carrying amount of S\$239,000 as at 31 March 2018 (31 March 2017: S\$322,000).

The Group's power plant with carrying amount of S\$49,727,000 as at 31 March 2018 (31 March 2017: S\$60,177,000) is subject to a first charge to secure the bank loans and borrowings.

The Group's factory building with a carrying value of S\$3,409,000 as at 31 March 2018 (31 March 2017: S\$3,501,000) is subject to a first charge to secure the bank loans and borrowings.

The Group's fixed deposits amounting to S\$605,000 as at 31 March 2018 (31 March 2017: S\$349,000) are pledged to secure banking facilities which were granted to certain subsidiaries.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

Cash Flow Statements

G R O U P

	FY2018 S\$'000	FY2017 S\$'000
Cash flows from operating activities		
Profit before taxation	1,878	1,019
<i>Adjustments for:</i>		
Depreciation of property, plant and equipment	1,929	3,119
Interest expense	797	808
Share of results of associates	654	1,550
Loss on disposal of investment	-	51
Interest income	(15)	(10)
Write back for stock obsolescence	(34)	-
Write off of property plant and equipment	-	93
Bad debt written off	-	46
Write back for doubtful debts	(19)	(5)
Currency alignment	(478)	(598)
Operating cash flow before changes in working capital	4,712	6,073
Decrease/(increase) in inventories	866	(54)
Decrease/(increase) in construction in progress	2,135	(2,890)
(Increase)/decrease in trade and other receivables	(766)	1,370
Increase in amount due from associates	(2,071)	(1,960)
(Decrease)/increase in trade and other payables	(4,797)	1,775
Cash generated from operations	79	4,314
Interest paid	(748)	(778)
Interest received	15	10
Income taxes paid	(439)	(403)
Net cash flows (used in)/from operating activities	(1,093)	3,143
Cash flows from investing activities		
Proceeds from sale of other investment	-	4,617
Purchase of property, plant and equipment	(443)	(223)
Purchase of other investments	-	(379)
Net cash flows (used in)/from investing activities	(443)	4,015
Cash flows from financing activities		
Increase/(repayment) of interest bearing term loans	3,018	(7,814)
Repayment of trust receipts and short term borrowings	(2,744)	(2,925)
(Increase)/decrease in pledged fixed deposits	(255)	2,349
Repayment under hire-purchase contracts, net	(63)	(42)
Net cash flows used in financing activities	(44)	(8,432)
Net decrease in cash and cash equivalents	(1,580)	(1,274)
Effects on exchange rate changes on cash and cash equivalents	(69)	49
Cash and cash equivalents at beginning of year	(955)	270
Cash and cash equivalents at end of year	(2,604)	(955)
Cash and cash equivalents consist of the following :		
Cash and bank balances	851	1,725
Fixed deposits	605	349
	1,456	2,074
Bank overdrafts	(3,455)	(2,680)
Pledged fixed deposits	(605)	(349)
	(2,604)	(955)

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Share capital	Revenue reserve	Translation reserve	Fair value reserve	Total attributable to owner of the Company	Non-controlling interest	Total
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
GROUP							
(Unaudited)							
Balance at 1 April 2017	46,757	13,205	(2,132)	(44)	57,786	6,299	64,085
Profit for the year	-	923	-	-	923	492	1,415
Other comprehensive income	-	-	(2,487)	3	(2,484)	(332)	(2,816)
Total comprehensive income for the year	-	923	(2,487)	3	(1,561)	160	(1,401)
Balance at 31 March 2018	46,757	14,128	(4,619)	(41)	56,225	6,459	62,684
GROUP							
(Audited)							
Balance at 1 April 2016	46,757	13,118	(3,163)	(44)	56,668	5,666	62,334
Profit for the year	-	87	-	-	87	536	623
Other comprehensive income	-	-	1,031	-	1,031	165	1,196
Total comprehensive income for the year	-	87	1,031	-	1,118	701	1,819
Dividend	-	-	-	-	-	(68)	(68)
Balance at 31 March 2017	46,757	13,205	(2,132)	(44)	57,786	6,299	64,085
COMPANY							
(Unaudited)							
Balance at 1 April 2017	46,757	7,603	-	-	54,360	-	54,360
Total comprehensive income	-	41	-	-	41	-	41
Balance at 31 March 2018	46,757	7,644	-	-	54,401	-	54,401
COMPANY							
(Audited)							
Balance at 1 April 2016	46,757	6,856	-	-	53,613	-	53,613
Total comprehensive income	-	747	-	-	747	-	747
Balance at 31 March 2017	46,757	7,603	-	-	54,360	-	54,360

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-back, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There have been no changes in the issued share capital of the Company since the last period reported on.

There were no treasury shares and subsidiary holdings as at 31 March 2018 and 31 March 2017.

The Company did not have any outstanding options or convertibles as at 31 March 2018 and 31 March 2017.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	As at 31 March 2018	As at 31 March 2017
Total number of issued shares	1,324,462,688	1,324,462,688
Less Treasury shares	NIL	NIL
Total number of issued shares excluding Treasury shares	1,324,462,688	1,324,462,688

1(d)(iv) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.
Not applicable. There were no treasury shares during and as at the end of FY2018.

1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.
Not applicable. There were no subsidiary holdings during and as at the end of FY2018.

2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice

The figures have not been audited or reviewed.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualification or emphasis of a matter)

Not applicable.

4. Whether the same accounting policies and methods of computations as in the issuer's most recent audited annual financial statements have been applied

Except as disclosed in paragraph 5 below, the accounting policies and methods of computation adopted in the financial statements for the current reporting period are consistent with those disclosed in the most recent audited financial statements for the financial year ended 31 March 2017.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

The Group has adopted the new/revised Financial Reporting Standards ("FRS") and Interpretations of FRS ("INT FRS") that are effective for annual periods beginning on or after 1 April 2017. Changes to the Group's accounting policies have been made as required, in accordance with the transitional provisions in the respective FRS and INT FRS.

The adoption of these new/revised FRS and INT FRS did not have any significant impact on the financial statements of the Group and the Company.

6. Earning per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	GROUP	
	FY2018	FY2017
(a) Based on weighted average number of ordinary shares in issue	0.07 Singapore Cents	0.007 Singapore Cents
(b) On a fully diluted basis	0.07 Singapore Cents	0.007 Singapore Cents

Note:

The earnings per ordinary share for the respective financial years was calculated based on the Group's profit after taxation attributable to equity holders of the parent of S\$0.92 million in FY2018 (FY2017: S\$0.09 million), divided by the weighted average number of ordinary shares in issue of 1,324,462,688 in FY2018 (FY2017: 1,324,462,688).

The basic and diluted earnings per ordinary share are the same for FY2018 and FY2017 because there were no potentially dilutive ordinary securities as at 31 March 2018 and 31 March 2017 respectively.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year

	GROUP As at		COMPANY As at	
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
Net asset value per ordinary share based on total number of issued shares as at the end of the financial year (Singapore Cents)	4.2	4.3	4.1	4.1

Note:

The net asset value per ordinary share as at 31 March 2018 was calculated based on 1,324,462,688 (31 March 2017: 1,324,462,688) ordinary shares in issue.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business.

The review must include a discussion of (a) any significant factors that affected the turnover, costs, and earning of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

Revenue

	FY2018		FY2017		Increase/ (Decrease)
	S\$'000	% of total revenue	S\$'000	% of total revenue	%
By business divisions					
- Fire-fighting and Protection	14,992	39.4%	15,434	40.6%	(2.9)
- Power related	23,065	60.6%	22,573	59.4%	2.2
TOTAL	38,057	100.0%	38,007	100.0%	0.1

The Group's revenue for FY2018 was S\$38.1 million. Compared with FY2017, the Group's revenue remained largely the same. Fire-fighting division recorded a lower revenue of 2.9% whilst the power related division increased by 2.2%. The increase in revenue of our power related division was mainly due to an increase in demand for electricity for our plants in Cambodia. The fire-fighting and protection division recorded lower revenue due to the lower sales from the industrial fire fighting business during FY2018 as most of the clients continued to be weighed down by the depressed marine, oil and gas sector.

Profitability

The Group's profit from operations increased by about S\$0.9 million from S\$1.8 million in FY2017 to S\$2.7 million in FY2018. Cost of sales increased S\$1.6 million from S\$22.9 million in FY2017 to S\$24.5 million in FY2018, which was due to higher cost of sales. Depreciation of property, plant and equipment decreased by approximately S\$1.2 million as the net book value of some power plant assets have reached their respective residual values. These assets remain in operation. The Group recorded a higher foreign exchange gain of S\$0.2 million in FY2018, as compared to a gain of S\$0.1 million in FY2017. Other operating expenses decreased from S\$3.3 million in FY2017 to S\$2.9 million in FY2018 mainly due to the absence of a one-off transaction expenses incurred for the divestment/monetisation of the investment in Lao Cai Renewable Energy (Vietnam) Joint Stock Company ("LCRE") incurred in FY2017. The share of loss incurred by associates decreased from S\$1.6 million in FY2017 to S\$0.7 million in FY2018 following improved efficiency in the operations of Maju Intan Biomass Energy Sdn Bhd.

Finance cost remained largely unchanged for FY2018.

Income tax expense increased by S\$0.1 million from S\$0.4 million in FY2017 to S\$0.5 million in FY2018 due to higher profit recorded.

Due to a combination of the above factors, profit after tax increased by approximately S\$0.8 million to S\$1.4 million in FY2018 from S\$0.6 million in FY2017.

Movement in comprehensive income

As noted in the statement of comprehensive income, there was a foreign currency translation loss on foreign operations amounting to S\$2.5 million (FY2017: S\$0.9 million translation gain) mainly due to the weakening of US dollar against Singapore dollar as at the end of FY2018 arising from the translation of foreign currency denominated assets to Singapore dollar reporting currency. The charge was directly accounted for in statement of changes in equity under translation reserve.

Balance Sheet

As at 31 March 2018, non-current assets increased by S\$17.7 million to S\$86.7 million from S\$69.0 million as at 31 March 2017, mainly due to the reclassification of amount due from associate, Maju Intan Biomass Energy Sdn Bhd ("MJE") from current assets, amounting to S\$17.3 million which is not expected to be repaid within the next 12 months and an increase in investment in associate arising from a capitalisation of construction in progress amounting to S\$5.1 million. The increase was partially offset by the decrease in the net book value of property, plant and equipment due to depreciation.

Current assets decreased by S\$23.0 million mainly due to the reclassification of an amount due from associate from current assets to non-current assets following a deferment of the amount from MJE to support the MJE's effort in improving the operating efficiency of the plant as abovementioned. Furthermore, construction in progress relating to MJE has been capitalised as net investment in associates as mentioned above. Trade receivables increased by S\$0.9 million to S\$6.5 million from S\$5.6 million as at 31 March 2017 due to sale made towards the last quarter of FY2018.

Current liabilities increased by S\$0.2 million to S\$33.2 million as at 31 March 2018 from S\$33.0 million as at 31 March 2017 with the reclassification of non-convertible bond of the company that will be due in March 2019 from non-current to current. Trade payables decreased from S\$7.4 million as at 31 March 2017 to S\$4.8 million as at 31 March 2018 mainly due to the increased payment made to suppliers during the year via bank overdraft and loan and borrowing.

Non-current liabilities decreased by approximately S\$4.2 million mainly due to the classification of the non-convertible bonds as mentioned above that is due within one year.

As at 31 March 2018, the Group had a net current liabilities position of S\$20.0 million as compared against a net current assets position of S\$3.2 million as at 31 March 2017. In FY2018, the net current liabilities arose from the utilisation of short-term financing on the Group's energy projects in Cambodia and Malaysia as well as the reclassification arising from the deferment of amount due from associate, MJE, and capitalisation of construction in progress to net investment in associates. The Group has been closely monitoring the Maju Intan plant performance and noted the performance of the plant has made continued improvements. The Group is currently in negotiations to restructure existing loans to improve its liquidity position. In addition, subsequent to FY2018, the Group has successfully rolled over approximately S\$3.9 million of short term loans, and continues to fulfil its debt obligations. A substantial portion of the term loans has been secured by the Group's power plant assets and factory building and the Group was in a net asset position of S\$62.7 million as at 31 March 2018.

Based on the foregoing, the Board believes that the Group will be able to operate as a going concern and is of the view that the Group's working capital is sufficient to meet its present requirements and for the next twelve months.

Cash Flow

During FY2018, net cash used in operating activities amounted to S\$1.1 million. This was mainly due to the cash used to pay trade and other payables. Net cash flow used in investing activities amounted to S\$0.4 million was utilised to purchase property plant and equipment. The Group recorded a net cash outflow from its financing activities of S\$0.1 million in FY2018 due to increase in pledged deposits. Overall cash and cash equivalents decreased by S\$1.6 million during FY2018.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

No prospect or forecast statement was made previously.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

The Group had received a letter of extension for the power purchase agreement till 30 April 2019 from 31 October 2018 for our power plants in Phnom Penh and Sihanoukville.

Fire-fighting and protection business is expected to remain challenging in view of the current economy outlook, especially in the marine and oil and gas segment where most of the clients operate in.

The biomass plant in Malaysia is operating at higher capacity compared to previous year after the alterations and additions works performed during the year.

11. Dividend**(a) Current Financial Period Reported On**

Any dividend declared for the current financial period reported on?

None

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

None

(c) Date Payable

Not applicable

(d) Books closure date

Not applicable

12. If no dividend has been declared/recommended, a statement to the effect

No dividend has been recommended for FY2018.

13. If the group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group has not obtained a general mandate for IPTs under Rule 920 of the Catalist Rules. There was no IPT of S\$100,000 and above entered into for FY2018.

14. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1)

The Company confirms that the undertakings have been procured from the Board of Directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1).

15. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year

For the financial year ended 31 March 2018:

	Fire Fighting and Protection S\$'000	Power Related S\$'000	Total S\$'000
Revenue	14,992	23,065	38,057
	=====	=====	=====
Finance cost	(117)	(680)	(797)
Write back of doubtful debts, net	19	-	19
Depreciation of property plant and equipment	(397)	(1,532)	(1,929)
Segment result	868	1,010	1,878
	=====	=====	=====

For the financial year ended 31 March 2017:

	Fire Fighting and Protection S\$'000	Power Related S\$'000	Total S\$'000
Revenue	15,434	22,573	38,007
	=====	=====	=====
Finance cost	(243)	(565)	(808)
Write back of doubtful debts, net	5	-	5
Bad debt written off	(46)	-	(46)
Depreciation of property plant and equipment	(329)	(2,790)	(3,119)
Segment result	563	456	1,019
	=====	=====	=====

16. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the operating segments.

Please refer to paragraph 8 above.

17. A breakdown of sales

	FY2018 S\$'000	FY2017 S\$'000	Increase/ (Decrease) %
Sales reported for the first half year	18,587	19,543	(4.9)
Operating profit after tax before deducting minority interests for the first half year	397	390	1.8
Sales reported for the second half year	19,470	18,464	5.4
Operating profit after tax before deducting minority interests for the second half year	1,018	233	336.9

18. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

	FY2018	FY2017
(a) Ordinary	NA	NA
(b) Preference	NA	NA
(c) Total	NA	NA

NA: Not applicable

19. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Tan Ah Kan	82	Father of Executive Directors, Tan Boon Kheng, Tan Boon Yew and Tan Boon Siang	Founder of Asiatic Fire System Pte Ltd. Main duties include Directorship of Asiatic Fire System Pte Ltd Year position was first held: 1986	No changes in duties and position held during the year
Tan Ah Soi	67	Uncle of Executive Directors, Tan Boon Kheng, Tan Boon Yew and Tan Boon Siang	Factory Manager of Asiatic Fire System Pte Ltd. Main duties include managing the Servicing / Refilling Plant. Year position was first held: 1991	No changes in duties and position held during the year
Lee Yoke Chun	55	Spouse of Managing Director, Tan Boon Kheng	Administration and Human Resources Manager of the Company Main duties include Recruitment & Formulating HR Policies Year position was first held: 1987	No changes in duties and position held during the year

BY ORDER OF THE BOARD

Tan Boon Kheng
Managing Director
30 May 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and E-mail: sponsorship@ppcf.com.sg).