Joyas International Holdings Limited

(Incorporated in Bermuda with limited liability)
(Company Registration No. 38991)

EXECUTION OF JOINT CO-OPERATION AGREEMENT AND COMPLETION OF RELATED MATTERS

Unless otherwise defined herein, capitalised terms used in this announcement shall bear the same meanings as defined in the Earlier Announcement.

1. INTRODUCTION

The Board of Directors (the "**Board**") of Joyas International Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcement dated 2 October 2026 (the "**Earlier Announcement**") in relation to, among other things, (i) the proposed change of name of its indirectly owned subsidiary, Meta Technology International Limited ("**Meta Technology**"); (ii) the proposed change in the shareholding structure of Meta Technology; (iii) the proposed appointment of a new director to Meta Technology; and (iv) the proposed joint co-operation agreement (the "**JCA**") to be entered into between Asiapac Growth Holdings Limited ("**Asiapac**"), a wholly-owned subsidiary of the Company, and Yuanqi International Energy Co. Limited ("**Yuanqi**").

The Board wishes to announce that the following matters contemplated under the Earlier Announcement have now been completed:

(a) the Proposed Name Change;

(b) the Proposed Change in Shareholding;

(c) the retirement of Mr. Yu Dennis Won Kong as director and appointment of Mr. Yu Kin Wai Perway as a new director of Meta Technology; and

(d) the execution of the JCA between Asiapac and Yuanqi.

2. COMPLETION OF PROPOSED NAME CHANGE

Pursuant to the Proposed Name Change as set out in the Earlier Announcement, Meta Technology has obtained the approval from the Hong Kong Companies Registry for its change of name with effect from 21 October 2026.

With effect from such date, Meta Technology has changed its English name to "**Craft Renewable Energy Engineering Corporation Limited**" ("**Craft**") and its Chinese name to "夸父再生能源工程服務有限公司". Craft will carry on its business under this new corporate identity.

Concurrent with the Proposed Name Change, Craft has ceased its legacy technology-oriented operations and pivots its core business to focus on renewable-energy engineering services targeting Southeast Asian markets. Craft will serve as the Group's core project execution platform for renewable-energy and carbon-credit-related undertakings under the listed company platform.

3. COMPLETION OF PROPOSED CHANGE IN SHAREHOLDING

The share transfer pursuant to the Proposed Change in Shareholding was completed on 8 October 2026. Splendid Powerful Limited has transferred 4,000 shares representing 40% of the issued share capital of Craft to Yuanqi at a consideration of HK$4,000.

Upon completion of the Proposed Change in Shareholding, the shareholding structure of Craft is as follows:

(a) Asiapac holds 6,000 shares in Craft, representing 60% of the total issued share capital of Craft; and

(b) Yuanqi holds 4,000 shares in Craft, representing 40% of the total issued share capital of Craft.

Yuanqi is not related to the Company, its directors and controlling shareholders, and their respective associates. The completion of the Proposed Change in Shareholding strengthens the capital base of Craft and brings in industrial resources, supply-chain expertise and renewable-energy project origination capabilities from Yuanqi, aligning the ownership structure with the Group's strategic objectives in the green-energy sector.

4. RETIREMENT AND APPOINTMENT OF DIRECTOR OF CRAFT

Concurrently with the completion of the Proposed Change in Shareholding:

(a) Mr. Yu Dennis Won Kong has retired as a director of Craft with effect from 8 October 2026; and

(b) Mr. Yu Kin Wai Perway has been appointed as a new director of Craft with effect from 8 October 2026.

Save as disclosed in the Earlier Announcement and herein, Mr. Yu Kin Wai Perway has no interest in the securities of the Company under Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong), and there are no other matters requiring disclosure under the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**").

5. EXECUTION OF THE JOINT CO-OPERATION AGREEMENT

On 23 October 2026, Asiapac entered into the JCA with Yuanqi on substantially the same principal terms as disclosed in the Earlier Announcement.

6. FURTHER ANNOUNCEMENTS

As previously stated in the Earlier Announcement, in the event Craft enters into subsequent material transactions or the growth of its New Business changes the risk profile of the Group, the Group will seek shareholders' approval for a proposed diversification of the Group's business into the New Business and/or as appropriate prior to entering into such transaction or stage.

Further announcements will be made by the Company as and when appropriate in respect of any material project awards or commitments and any other material developments under Catalist Rules requirements.

7. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company should note that, while the Proposed Name Change, the Proposed Change in Shareholding and the appointment of new director of Craft have been completed and the JCA has been signed, the New Business of Craft will be subject to project wins, regulatory approvals, market conditions and other implementation risks.

Shareholders and potential investors are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. If shareholders or potential investors have any doubt about the actions they should take, they should consult their stockbrokers, bank managers, solicitors or other professional advisers.

By Order of the Board of
JOYAS INTERNATIONAL HOLDINGS LIMITED

Vincent Cheung Chun Wai
Executive Director and Chief Executive Officer

28 October 2026

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this document.*

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