



**DASIN RETAIL TRUST**  
大信商用信托

(a business trust constituted on 15 January 2016  
under the laws of the Republic of Singapore)

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## **NOTICE OF BOOKS CLOSURE DATE AND DISTRIBUTION PAYMENT DATE**

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*Capitalised terms not otherwise defined herein shall have the meanings respectively ascribed to them in the Prospectus dated 13 January 2017 (the “**Prospectus**”).*

Notice is hereby given that the Transfer Books and Register of Unitholders of Dasin Retail Trust (“**DRT**”) will be closed at **5.00 p.m. on Friday, 08 September 2017** (the “**Books Closure Date**”) for the purpose of determining the entitlement of each holder of units in DRT (“**Units**”) (“**Unitholder**”) to DRT’s Distribution (as defined below).

Duly completed registrable transfers received by DRT’s registrar, Boardroom Corporate & Advisory Services Pte. Ltd., of 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623, up to 5.00 p.m. on the Books Closure Date will be registered to determine Unitholders’ entitlements to the Distribution. Unitholders whose securities accounts with the Central Depository (Pte) Limited are credited with Units at 5.00 p.m. on the Books Closure Date will be entitled to the Distribution to be paid on **Wednesday, 20 September 2017**.

The Distribution will be tax exempt in the hands of all Unitholders, regardless of their nationality, corporate identity or tax residence status. Unitholders are not entitled to tax credits for any taxes paid by Dasin Retail Trust Management Pte. Ltd., the trustee-manager of DRT (the “**Trustee-Manager**”).

### **1. Distribution Details**

We are pleased to inform you that DRT will distribute **3.01 Singapore cents per Unit** for the period from 01 January 2017 to 30 June 2017 (the “**Distribution**”)

### **2. Distribution Policy**

DRT has adopted the following policy in respect of distributions to be made to Unitholders out of Distributable Income:

- (i) In respect of Forecast Year 2017 and Projection Year 2018, the Trustee-Manager shall make distributions of 100.0% of the Distributable Income to Unitholders; and
- (ii) In respect of FY2019 and onwards, the Trustee-Manager shall make distributions of at least 90.0% of the Distributable Income to Unitholders.

Where there is any deviation from the abovementioned distribution policy, the Trustee-Manager will provide the relevant disclosures in (1) DRT’s annual report; (2) the

announcement of DRT's annual results; and/or (3) the announcement of DRT's distributions declared for the period.

The distribution income of DRT is substantially based on the cash flow generated from the operations undertaken by the subsidiaries in China, being mainly the letting of completed properties and the provision of property-related services.

At the Trust and Group levels, the distributable income is derived after deducting all expenses incurred and adding any income earned at the Trust and Group levels. Non-cash items (e.g. payment of Trustee-Manager's fees in units, unrealised gains or losses on foreign exchange or on fair value of investment properties and derivatives) are also adjusted.

### **3. Directors' Responsibility Statement**

The Board of Directors of Dasin Retail Trust Management Pte. Ltd., the Trustee-Manager, is satisfied on reasonable grounds that immediately after making the Distribution, the Trustee-Manager will be able to fulfil from the trust property (as defined in the Business Trust Act (Chapter 31A of Singapore)) of DRT, the liabilities of DRT as these liabilities fall due.

### **4. Important Dates and Times**

<b>Event</b>	<b>Date/Deadline</b>
Ex-distribution date	9.00 a.m. 06 September 2017
Books closure date	5.00 p.m. 08 September 2017
Payment date	20 September 2017

By Order of the Board of

**Dasin Retail Trust Management Pte. Ltd.**

As Trustee-Manager of **Dasin Retail Trust**

Li Wen

Chief Executive Officer

11 August 2017