Via RNS and SGXNET

AVATION PLC

GMTN Programme quarterly update

Avation PLC (LSE: AVAP, Avation or "the Company"), the commercial passenger aircraft leasing company, announces that its wholly owned subsidiary, Avation Group (S) Pte. Ltd. (the "Issuer"), is providing
its quarterly update on its Senior 8.5% Notes due in 2031, issued under its US$1 billion global medium term note programme (the "Notes").

The principal amount of the Notes outstanding is US$300,000,000, of which US$2,000,000 is held in treasury. The Notes held in treasury do not carry voting rights or accrue interest.

The Company may continue to purchase Notes in the open market, subject to market conditions, liquidity, and other considerations. Further details will be provided in the next quarterly update.

This announcement is for information purposes only and does not constitute, or form part of, an offer of securities or an invitation to acquire or subscribe for securities in any jurisdiction.

-ENDS-

Enquiries:
Avation PLC - Jeff Chatfield, Executive Chairman

Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net and the Company provides an investor Q & A during the update call associated with the release of results. The head office telephone number is +65 6252 2077.

Notes to Editors: Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.