

NOT FOR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES.

*This document is not an offer of securities for sale in the United States or elsewhere. The Convertible Bonds (as defined below) have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”) or with any securities regulatory authority of any state or other jurisdiction of the United States. The Convertible Bonds may not be offered, sold or delivered within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, the Convertible Bonds are being offered and sold only in offshore transactions as defined in and in reliance on Regulation S under the Securities Act.*

CHINA MERCHANTS HOLDINGS (PACIFIC) LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 198101278D

ANNOUNCEMENT

CONVERTIBLE BONDS DUE 2017 - CANCELLATION OF BONDS DUE TO CONVERSION

The board of directors (the “**Board**”) of China Merchants Holdings (Pacific) Limited (the “**Company**”) wishes to announce that HK\$8,000,000 in aggregate principal amount of HK\$1,163,000,000 1.25 per cent. convertible bonds due 2017 (credit enhanced until 2015) (the “**Convertible Bonds**”) have been converted and cancelled pursuant to the exercise of conversion rights by the holder thereof (the “**Conversion**”). The conversion price for the Conversion is S\$0.826. As of 13 August 2014, the aggregate principal amount of the Convertible Bonds remaining outstanding following such conversion and cancellation is HK\$1,023,000,000.

BY ORDER OF THE BOARD

Lim Lay Hoon
Company Secretary
Singapore, 13 August 2014