

# GEH Annual General Meeting

25 April 2024



Reach  
for Great

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# 1. Price to-Book

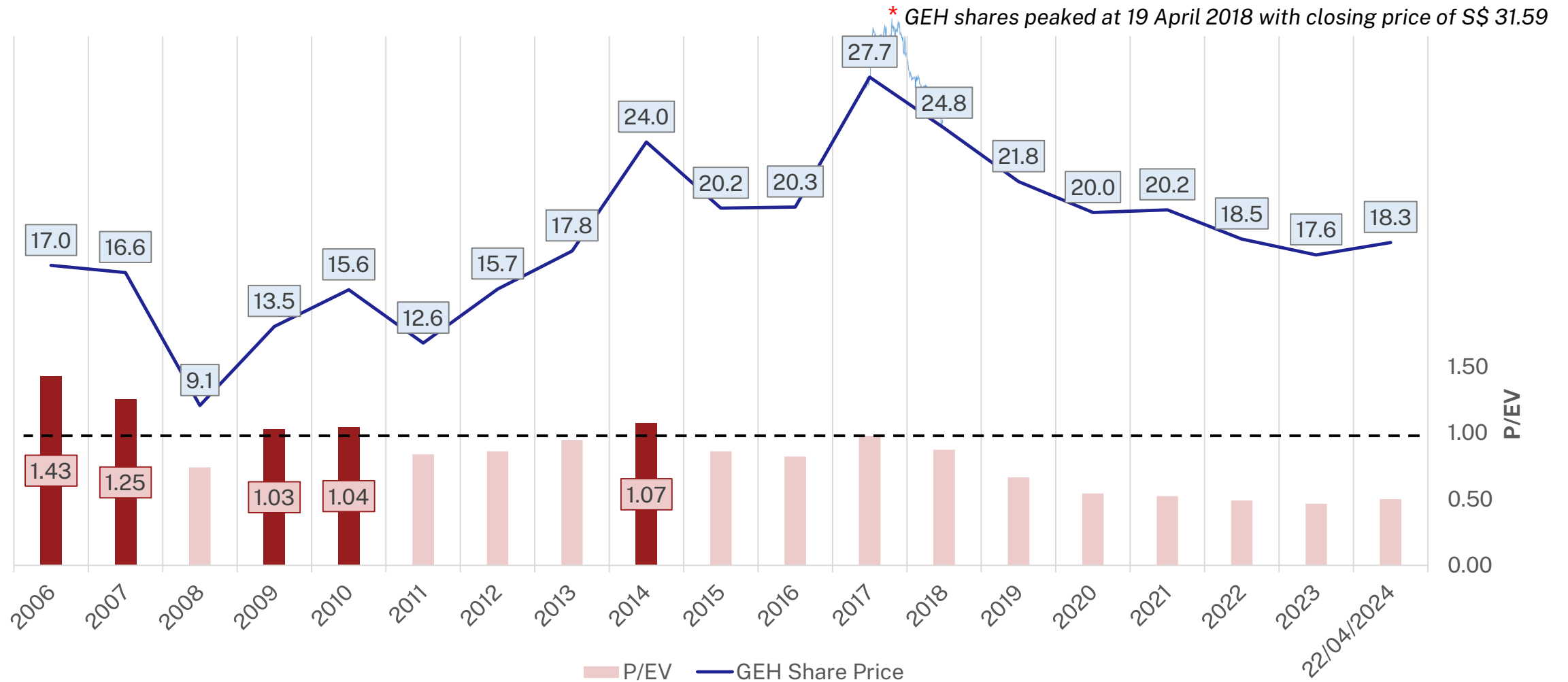
Most companies with valuations below book, particularly those in real estate sector

	Name	Market Cap (SGD bn)	Price-to-Book (P/B)
REAL ESTATE	Hong Kong Land	9.7	0.2
	Frasers Property	3.3	0.3
	Singapore Land	2.6	0.3
	Suntec REIT	3.1	0.5
	Paragon REIT	2.3	0.8
OTHERS	Wilmar International	21.0	0.8
	First Resources	2.1	1.2
	Singtel	40.6	1.5
	Genting	10.9	1.3
	Mandarin Oriental	2.7	0.7
	Singapore Tech Engineering	12.4	5.0
	Jardine Cycle & Carriage	9.5	0.9
	Thai Beverage	12.6	1.7
	Olam Group	3.9	0.5
	Haw Par	2.2	0.6
	Raffles Medical	2.0	1.9
	Great Eastern Holdings	8.7	1.1
UOB-Kay Hian	1.2	0.7	

1.0x P/B

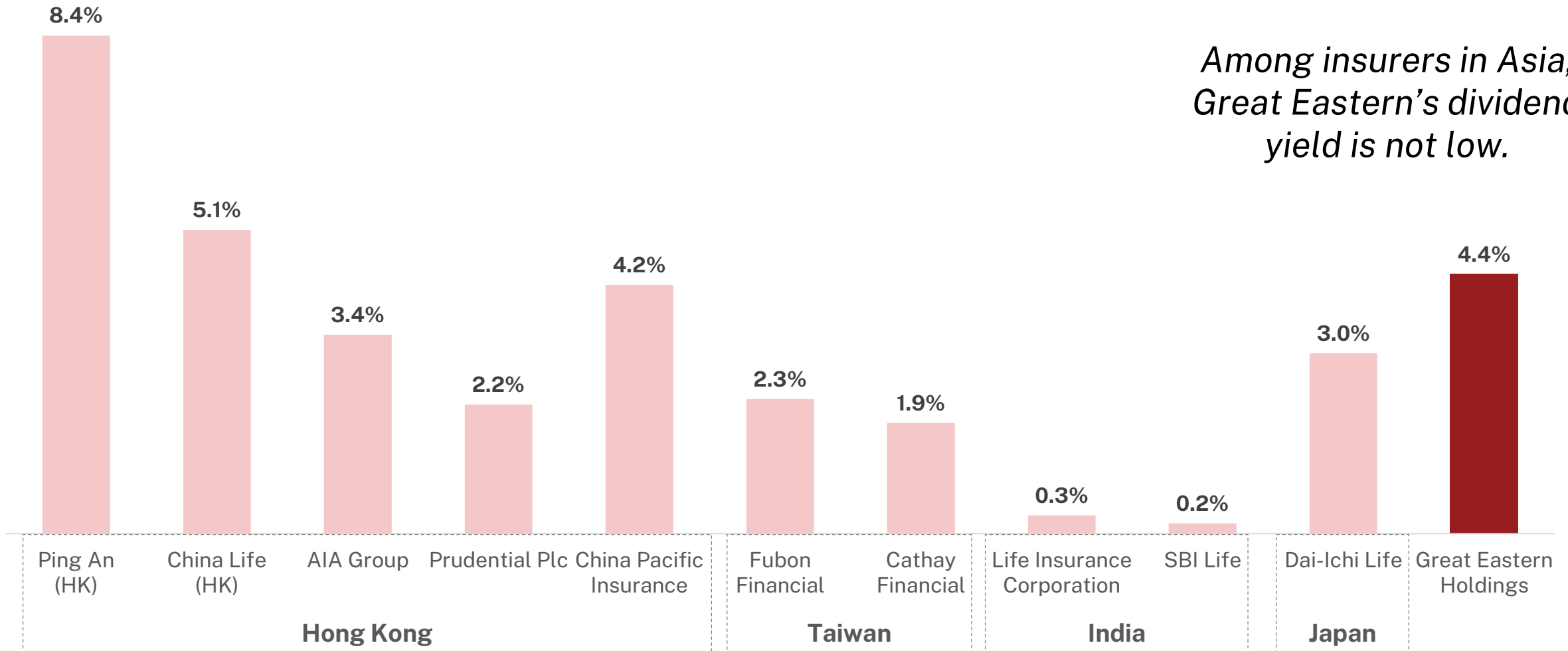
Sizeable SGX listed companies based on market capitalisation from various sectors with <50% free-float as at 13 March 2024.

## 2. GEH Share Price (SGD) vs P/EV



**Note:** P/EV ratios calculated using 'market capitalisation/EV' as at the reporting date of EV results.

### 3. Dividend Yield



*Among insurers in Asia, Great Eastern's dividend yield is not low.*

**Note:** Dividend yield computed using dividend declared in the previous financial year excluding special dividends, except for Great Eastern Holdings where dividend per share is estimated to be S\$ 0.80 per share, against the closing share prices at 22 April 2024.

**Thank You**

