

## **SDAI LIMITED**

(Company Registration No. 201107179D) (Incorporated in Republic of Singapore on 25 March 2011)

## **UPDATE ON LETTER OF DEMAND**

The board of directors (the "Board") of SDAI Limited (the "Company") refers to the Company's announcement dated 20 May 2025 (the "Announcement") in relation to the receipt of a letter of demand (the "Letter of Demand") by Kitchen Culture (Hong Kong) Limited ("KC HK"), an indirect subsidiary of the Company incorporated in Hong Kong, from lawyers representing Kitchen Highlights Limited ("Kitchen Highlights").

Unless otherwise defined, all capitalised terms in this announcement shall have the same meanings ascribed to them in the Announcement.

The Board wishes to update Shareholders that, on 23 July 2025, KC HK received a letter from the Small Claims Tribunal of Hong Kong ("**HK Tribunal**") notifying KC HK that, on 15 July 2025, Kitchen Highlights filed a claim (the "**Monetary Claim**") against KC HK with the HK Tribunal, seeking:

- (a) the amount of HK\$61,034.50 (the "Revised Claimed Amount");
- (b) interest on the Revised Claimed Amount;
- (c) further and/or other relief pertaining to the Monetary Claim; and
- (d) costs incurred in relation to the Monetary Claim.

The Board wishes to further update that:

- (a) the Company has written to Kitchen Highlights electronically on 29 June 2025, requesting for the provision of further supporting documents in relation to the Letter of Demand, but no response has been received from Kitchen Highlights to date;
- (b) the Revised Claimed Amount is substantially lower than the Claimed Amount of HK\$111,953,10 as set out in the Letter of Demand;

- (c) the particulars of the Monetary Claim state that the Revised Claimed Amount is in relation to the outstanding fees for project-related services rendered for one of the projects of KC HK at Pak Shek Kok, Hong Kong; and
- (d) the Monetary Claim is scheduled to be heard at a tribunal to be held at the HK Tribunal on 28 August 2025.

The Board will make further announcement(s) and keep Shareholders updated on any material developments in relation to the Monetary Claim and/or the Letter of Demand, as and when appropriate.

Notwithstanding that the shares in the Company have been suspended from trading on the Singapore Exchange Securities Trading Limited since 12 July 2021, Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board of **SDAI Limited** 

Mdm Hao Dongting Executive Chairperson 24 July 2025

This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Yang Zhenni, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.