TOTM TECHNOLOGIES LIMITED

(Company Registration No. 201506891C) (Incorporated in the Republic of Singapore) (the "Company")

EXPIRY OF MEMORANDUM OF UNDERSTANDING WITH TRIVENTURES CAPITAL PTE LTD

Unless otherwise defined, capitalised terms used in this announcement shall have the meanings ascribed to them in the Company's announcements dated 1 August 2021 and 29 October 2021 (the "Announcements").

The Board of Directors (the "Board") of Totm Technologies Limited (the "Company", together with the subsidiaries, the "Group") refers to the announcements released by the Company on (i) 1 August 2021 in relation to the entry by the Company into the non-binding Memorandum of Understanding ("MOU") with TriVentures Capital Pte Ltd ("TriVentures"), and (ii) 29 October 2021 in relation to the entry of an Extension Agreement between the Company and TriVentures to extend the time for the parties to negotiate and finalise the Definitive Agreements for the Proposed Transactions until 31 January 2022.

The Board wishes to inform Shareholders that as of the date of this announcement, no Definitive Agreement has been entered into between the parties to the MOU, nor has any agreement been reached to further extend the time for the parties to negotiate and finalise the Definitive Agreements for the Proposed Transactions.

Accordingly, the MOU will expire and cease to be of further effect on 31 January 2022.

Shareholders of the Company are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests and to exercise caution when dealing with shares in the Company. In the event that shareholders of the Company wish to deal in the shares of the Company, they are advised to seek their own professional advice and/or consult their stockbrokers.

BY ORDER OF THE BOARD

Mr. Pierre Prunier Executive Director and Chief Executive Officer 26 January 2022

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.