



## MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

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### ASSET ACQUISITIONS AND DISPOSALS:

### AN ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

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Mewah International Inc. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the followings:-

#### 1. Establishment of New Subsidiary

The Group has established an indirect wholly owned subsidiary as detailed below:-

<i>Name of Subsidiary</i>	<i>Immediate Holding Company</i>	<i>Register Capital</i>	<i>Effective Ownership</i>	<i>Country of Incorporation</i>	<i>Rationale of Incorporation &amp; Intended Activity</i>
Togo Varieties Limited	Ngo Chew Hong Corporation Pte. Ltd.	CFA 1,000,000 (Approx. USD 2,000)	100%	Togo	Trading and related activities
PT. Sawit Rezeki Unggul	1. 99.99% by PT. Agro Murni 2. 0.01% by PT Agro Perkasa	IDR 10,000,000,000 (Approx. USD 648,000)	100%	Indonesia	Trading and related activities

#### 2. Acquisition of Share or Increase Shareholding in a Subsidiary

##### a) PT. Angso Duo Sawit (“PTADS”)

The Group through its indirect wholly owned subsidiary, Cavenagh Oleo (S) Pte. Ltd. has acquired 5% of shares in PTADS from PT. Sinar Tegap Teguh for a total purchase consideration of IDR 3,867,335,620 equivalent to approx. USD 251,000. This is equivalent to 0.03% of the latest audited consolidated net tangible assets of the Group. This acquisition is funded from internal accruals.

Following the acquisition, PTADS has become an indirect wholly owned subsidiary.

**b) PT. Jambi Batanghari Plantation (“PTJBP”)**

The Group through its indirect wholly owned subsidiary, Cavenagh Oleo (S) Pte. Ltd. has acquired 1.52% of shares in PTJBP from PT. Sinar Tegap Teguh for a total purchase consideration of IDR 2,058,449,020 equivalent to approx. USD 134,000. This is equivalent to 0.02% of the latest audited consolidated net tangible assets of the Group. This acquisition is funded from internal accruals.

Following the acquisition, PTJBP has become an indirect wholly owned subsidiary.

The above transactions did not have any material impact on the consolidated net tangible assets or earning per share of the Company for the financial year ended 31 December 2023.

None of the Company’s directors and substantial shareholders have any interest, whether direct or indirect, in the above investments and acquisitions.

Issued by,

**MEWAH INTERNATIONAL INC.**

29<sup>th</sup> February 2024