



RESOURCES GLOBAL DEVELOPMENT LIMITED

(Company Registration No. 201841763M)
(Incorporated in the Republic of Singapore)

CHANGE OF BUSINESS ACTIVITY OF A SUBSIDIARY

The board of directors (the "**Board**") of Resources Global Development Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that following the completion of the subscription of shares in PT Deli Pratama Batubara ("**PT DPB**") by PT Deli Niaga Sejahtera ("**PT DNS**") ("**Completion of Subscription**") and PT DPB becoming a 58.0%-owned subsidiary of PT DNS with effect from 24 July 2024, PT DNS has on 23 August 2024, changed its business activities from coal trading to investment holding.

The Group's trading of coal business was mainly carried out by PT DNS through procurement of coal from coal mines located in South Kalimantan, Indonesia, for domestic sales. Following the Completion of Subscription, the Group expects to be able to conduct direct coal sales from the coal mine in Central Kalimantan owned by PT DPB once its mining operations commence.

BY ORDER OF THE BOARD

Francis Lee
Executive Director and Chief Executive Officer
23 August 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.