

ASIATIC GROUP (HOLDINGS) LIMITED
(Company Registration Number 200209290R)
(Incorporated in the Republic of Singapore)

COMPLETION OF THE DISPOSAL OF MAJU INTAN BIOMASS ENERGY SDN BHD
- DISCHARGED FROM THE CORPORATE GUARANTEE PROVIDED TO MAYBANK

The board of directors ("**Board**" or "**Directors**") of Asiatic Group (Holdings) Limited ("**Company**", and together with its subsidiaries, "**Group**") refers to the announcements dated 10 May 2022, 13 July 2022, 14 July 2022, 30 March 2023, 11 July 2023, 17 July 2023, 26 July 2023 and 17 August 2023 (the "**Announcements**") in relation to Maybank Islamic Berhad ("**Maybank**") putting Maju Intan Biomass Energy Sdn. Bhd. ("**MJE**"), an associated company of the Group, under receivership.

Save as expressly stated or the context otherwise requires, capitalized terms shall have the meanings ascribed to them in the Announcements.

The Board wishes to update Shareholders on the receipt of a letter from Maybank dated 19 September 2023 confirming that the Company's obligations and liabilities under the corporate guarantee provided by the Company to Maybank have been fully discharged. Accordingly, all formalities for the disposal of MJE have now been completed.

By Order of the Board

Tan Boon Kheng
Managing Director

20 September 2023

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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