

PRESS RELEASE

## BreadTalk's 1Q2014 net profit up 11.6% to \$1.8 million

- *Group revenue jumped 16.7% to \$140.4 million, as first quarter sales from Food Atria division surged 22.4%, while Bakeries rose 16.5% and Restaurants 12.2%.*

\$ million	1Q2014	1Q2013	Change (%)
Revenue	140.4	120.3	16.7
Net profit attributable to shareholders (PATMI)	1.8	1.6	11.6
EPS – diluted (cents)	0.64	0.57	12.3

*Financial period ended 31 March*

**SINGAPORE – 8 May 2014** – Mainboard-listed BreadTalk Group Limited (“BreadTalk” or the Group”), a leading lifestyle F&B group, today reported a 11.6% rise in first quarter profit after tax and attributable to shareholders (PATMI) to \$1.8 million for the period ended 31 March 2014.

This was achieved on the back of a 16.7% jump in Group revenue to \$140.4 million, boosted by strong performance in all of its three core business segments. Its Bakery division saw revenue rise by 16.5% in the first quarter despite PATMI declining slightly by approximately 6.5% due to the gestation period of new concepts, higher labour costs in its Singapore operations and adverse impacts of the continuing political unrest in Bangkok.

Revenue from its Food Atria division surged 22.4% along with 322.8% improvement in PATMI which was attributed to higher margins achieved from its operations in Mainland China and Hong Kong.

The continued strong performance of Din Tai Fung restaurants in Singapore and Thailand drove revenue up by 12.2%. However, PATMI from the Restaurant division was being offset by the ongoing restructuring of Ramen Play business.

### **Number of Outlets (including those franchised)**

As at 31 March 2014, the Group's network (including franchised outlets) comprise 742 bakery outlets, 60 Food Atria and 33 Restaurants.

	<b>As at 31 March 2014</b>
<b>Bakeries</b>	742
<b>Food Atria</b>	60
<b>Restaurants</b>	33
<b>TOTAL</b>	<b>835</b>

### **Per Share Data**

Based on the Group's latest first quarter results, BreadTalk achieved fully-diluted earnings per share of 0.64 Singapore cents, while net assets value per share grew to 33.8 Singapore cents (as at 31 March 2014).

### **Business Prospects**

The Group will push to sustain its growth momentum in Mainland China while taking appropriate actions to reinforce its market leadership in Singapore where the competitive landscape in its bakery business has intensified. Meanwhile, it will press on with the restructuring of its underperforming Ramen Play business.

Barring any unforeseen circumstances, the Group expects to remain profitable for the rest of FY2014.

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***About BreadTalk Group Limited***

*Founded as an F&B operator in Singapore in 2000 and listed on the SGX in 2003, BreadTalk has rapidly expanded to become a distinctive household brand owner that has established its mark on the world stage with its bakery, restaurant and food atrium footprints. Its brand portfolio comprises BreadTalk, ToastBox, Food Republic, Din Tai Fung, Carl's Jr., Tea Loft, Bread Society, Food Opera and Ramen Play. The Group has a network of owned bakery outlets in Singapore, PRC, Malaysia, Hong Kong and Thailand as well as franchised bakery outlets across Asia and the Middle East. It also owns and operates the world-renowned Din Tai Fung restaurants in Singapore and Thailand, as well as the award-winning Food Republic food atriums in Singapore, PRC, Hong Kong and Malaysia.*

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