

**SHINVEST HOLDING LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 198905519R)

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**UPDATE ON THE POST-COMPLETION OF DISPOSAL OF GD TECH (H.K.) PRIVATE CO., LIMITED**

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*All capitalised terms in this announcement shall, unless otherwise defined herein, have the same meaning ascribed to them as defined in the Announcement dated 9 October 2018, 8 March 2019 and 13 March 2019 (collectively, the “Announcements” and each an “Announcement”).*

1. The Board of Directors (the “**Board**”) of Shinvest Holding Ltd. (the “**Company**”) refers to the Announcements in relation to the Proposed Disposal of its subsidiary, GD Tech (H.K.) Private Co., Limited.
2. The Board wishes to inform shareholders that the Purchaser has paid the first instalment of the Balance of S\$2,500,000, being a sum of S\$1,250,000 on 30 April 2019.
3. Accordingly, the Company has received an aggregate sum of S\$5,250,000 in furtherance of the Purchase Price to date. A sum of S\$1,250,000 remains outstanding.
4. The Company shall make further announcements to update shareholders when the second and final instalment is received by the Company.

**By Order of the Board**  
Teo Teck Leong  
Managing Director

30 April 2019