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UNAUDITED INTERIM FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR THE FINANCIAL PERIOD FROM 1 JANUARY TO 30 JUNE 2014

- 1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED INCOME STATEMENT FOR THE FINANCIAL PERIOD JANUARY TO JUNE 2014

	Note	Group		%+/-
		S\$'000		
		1H2014	1H2013	
Turnover		23,379	23,182	0.8
Other operating income	1	412	1,092	-62.3
Changes in stocks of finished goods and work in progress	2	(62)	(470)	-86.8
Raw materials and consumables used		(12,534)	(12,020)	4.3
Personnel expenses		(5,447)	(5,857)	-7.0
Depreciation and amortisation	3	(1,237)	(1,047)	18.1
Rental, property tax and utilities		(1,290)	(1,285)	0.4
Freight, travelling and transportation expenses		(1,301)	(1,289)	0.9
Repair and maintenance expenses		(256)	(246)	4.1
Royalties		(33)	(38)	-13.2
Subcontractor costs	4	(947)	(1,218)	-22.2
Other operating expenses		(2,256)	(2,310)	-2.3
Financial expense – net	5	(103)	(197)	-47.7
Loss before tax		(1,675)	(1,703)	-1.6
Tax expense	6	(450)	(361)	24.7
Loss, net of tax		(2,125)	(2,064)	3.0
Loss attributable to:				
- Owners of the Company		(1,725)	(1,539)	12.1
- Non-controlling interests		(400)	(525)	-23.8
		(2,125)	(2,064)	3.0

NOTES TO THE CONSOLIDATED INCOME STATEMENT

Note 1

Other operating income was lower at \$0.4 million, or 62.3% down year-on-year (“yoy”) mainly due to the absence of one-off gain from the disposal of fixed assets and net write back of allowance for trade receivables and inventory obsolescence in 1H2013.

Note 2

Changes in stocks of finished goods and work in progress declined largely due to the closure of the Group’s Singapore printing operation in 2013.

Note 3

Depreciation was 19.4% higher yoy at S\$1.2 million largely due to higher depreciation as a result of the valuation of the Company’s leasehold property in December 2013.

Note 4

Subcontractor costs declined 22.2% yoy to S\$0.9 million due to the decrease in business activities by the Group’s electronic marketing arm in China and lower subcontract work content.

Note 5

Net Financial expense was lower by 47.7% due to higher interest income earned from bank deposits and lower interest expense incurred by the Indian subsidiary.

Note 6

Higher tax expense in 1H2014 was related to higher tax paid and provided for profitable subsidiaries in Australian and Indian subsidiaries.

Loss from operations is stated after charging/(crediting) the following:

	<u>Group</u>	
	S\$'000	
	1H2014	1H2013
Bad debts written off	6	-
Allowance for doubtful trade receivables	18	6
Allowance for doubtful trade receivables written back	(5)	(15)
Allowance for inventory obsolescence	186	107
Allowance for inventory obsolescence written back	7 (28)	(587)
Inventories written off	32	36
Write back of inventories written off	-	(7)
Fixed assets written off	5	11
Gain on disposal of fixed assets	(4)	(84)
Gain on disposal of assets held for sale	-	(164)
Interest income	(106)	(79)
Interest expense	209	276
Exchange (gain)/ loss, net	8 (167)	361

Note 7

Lower **allowance for inventory obsolescence written back** in 1H2014 was mainly due to the absence of one-off gain on allowance for inventory obsolescence written back in 1H2013.

Note 8

Net exchange gain recorded in 1H2014 was largely due to the exchange gain recorded by the Indian subsidiaries compared with the exchange loss in 1H2013 as a result of the slew of measures to mitigate aggressive depreciation pressures on the Indian rupee.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD JANUARY TO JUNE 2014

	<u>Group</u>	
	S\$'000	
	1H2014	1H2013
Loss net of tax	(2,125)	(2,064)
Other comprehensive income:		
<u>Items that may be reclassified subsequently to profit or loss</u>		
Foreign currency translation	(423)	613
Other comprehensive income for the financial period, net of tax	(423)	613
Total comprehensive Income for the financial period, net of tax	(2,548)	(1,451)
Total comprehensive income attributable to:		
- Owners of the Company	(2,036)	(1,103)
- Non-controlling interests	(512)	(348)
	(2,548)	(1,451)

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

1(b)(i) **BALANCE SHEETS**

	Group		Company		
	Note	30/06/2014 S\$'000	31/12/2013 S\$'000	30/06/2014 S\$'000	31/12/2013 S\$'000
Non-current assets					
Fixed assets		41,813	42,607	34,651	35,178
Intangible assets		5,901	5,494	-	-
Investment in subsidiaries		-	-	23,313	23,301
Deferred tax assets		227	227	-	-
Other receivable		15	21	15	21
Current assets					
Assets held for sale		104	104	104	104
Inventories	9	4,774	3,964	2,137	1,527
Trade receivables		9,781	10,136	4,088	3,861
Other receivables and deposits	10	3,306	2,820	266	245
Prepayments	11	1,766	2,193	64	83
Amounts due from subsidiaries (non-trade)		-	-	5,558	5,231
Amount due from shareholders of subsidiary	12	40	-	-	-
Tax recoverable		401	285	-	-
Cash and bank balances		8,033	9,786	1,151	2,466
		28,205	29,288	13,368	13,517
Current liabilities					
Trade and other payables	13	7,546	6,558	2,481	1,516
Accruals		2,466	2,634	1,287	1,353
Amounts due to subsidiaries (non-trade)		-	-	570	432
Interest-bearing bank loans		2,990	2,977	-	-
Non-interest bearing loan		328	322	-	-
Provision for taxation		274	290	-	-
Amount due to holding company (loan)		688	682	688	682
		14,292	13,463	5,026	3,983
Net current assets		13,913	15,825	8,342	9,534
Non-current liabilities					
Deferred tax liabilities		(1,283)	(1,281)	(968)	(968)
Net assets		60,586	62,893	65,353	67,066
Equity attributable to owners of the Company					
Share capital		49,549	49,549	49,549	49,549
Reserves		10,442	12,496	15,804	17,517
		59,991	62,045	65,353	67,066
Non-controlling interests		595	848	-	-
Total equity		60,586	62,893	65,353	67,066

NOTES TO THE BALANCE SHEET

Note 9

Inventories at Group level was 20.4% higher yoy to S\$4.8 million largely due to higher level of stocks held in the form of hardware as at 30 June 2014 by the Company for fulfilment of orders to a major customer that spread over to 2H2014.

Note 10

The Group's **Other receivables and deposits** was 17.2% higher yoy to S\$3.3 million largely due to the increase in the input services tax claimable by the Group's Vietnam subsidiary and the delay in settlement by a business partner in relation to the isshelf kiosks transactions.

Note 11

The Group's **Prepayments** was 19.5% lower yoy to S\$1.8 million largely due to the decrease in advance payment made in relation to its China top-up business.

Note 12

Amount due from shareholders of subsidiary relates to the amount owing from the minority shareholders of Avantouch Systems Pte Ltd ("Avantouch") for rights issue by Avantouch in June 2014.

Note 13

	Group		Company	
	30/06/2014	31 Dec 2013	30/06/2014	31 Dec 2013
	S\$'000	S\$'000	S\$'000	S\$'000
Trade payables	5,761	5,069	2,127	1,421
Other payables	1,785	1,489	354	95
Trade and other payables	7,546	6,558	2,481	1,516

The Group's **Trade Payables** was 13.6% higher yoy to S\$5.8 million mainly due to the higher level of stocks held as at 30 June 2014 while the Group's **Other payables** increased 19.9% yoy to S\$1.8 million largely due to a deposit from a third party for a forthcoming project to be undertaken by the Company.

1(b)(ii) Aggregate amount of the group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

As at 30/06/2014		As at 31/12/2013	
Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000
2,990	328	2,977	322

Amount repayable after one year

As at 30/06/2014		As at 31/12/2013	
Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000
-	-	-	-

Details of any collateral

The secured bank loan facilities of S\$2.3 million as at 30 June 2014 (31 December 2013: S\$2.2 million) comprised bank overdraft facilities undertaken by the Group's Indian subsidiaries. The term loan was secured by way of Standby Letter of Credits issued by the local bank serving the Group's Indian subsidiaries.

A bill discounting facilities of S\$0.7 million as at 30 June 2014 (31 December 2013: S\$0.8 million) was used by one of the Indian subsidiaries with a charge on the subsidiary's certain assets.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

1(c) CONSOLIDATED STATEMENT OF CASH FLOW

	Group	
	1H2014	1H2013
	S\$'000	S\$'000
Cash flows from operating activities		
Loss before tax	(1,675)	(1,703)
Adjustments for:		
Depreciation of fixed assets	1,162	973
Amortisation of intangible assets	75	74
Gain on disposal of fixed assets	(4)	(84)
Gain on disposal of assets held for sale	-	(164)
Fixed assets written off	5	11
Interest income	(106)	(79)
Interest expense	209	276
Bad debts written off	6	-
Allowance for doubtful trade receivables	18	6
Allowance for doubtful trade receivables written back	(5)	(15)
Allowance for inventory obsolescence	186	107
Allowance for inventory obsolescence written back	(28)	(587)
Inventories written off	32	36
Write back of inventories written off	-	(7)
Currency realignment	(277)	551
Operating cash flows before working capital changes	<u>(402)</u>	<u>(605)</u>
<u>(Increase)/decrease in:</u>		
Inventories	(987)	1,664
Trade receivables	327	690
Other receivables, deposits and prepayments	(34)	(1,250)
<u>Increase/(decrease) in:</u>		
Trade and other payables	994	(873)
Accruals	(168)	(1,419)
Cash flows used in operations	<u>(270)</u>	<u>(1,793)</u>
Interest received	99	69
Interest paid	(203)	(269)
Tax paid	(466)	(505)
Tax recoverable	(116)	(3)
Net cash flows used in operating activities	<u>(956)</u>	<u>(2,501)</u>
Cash flows from investing activities		
Purchase of fixed assets	(448)	(486)
Additions to intangible assets	(515)	(478)
Proceeds from disposal of fixed assets	8	216
Proceeds from disposal of assets held for sale	-	816
Net cash flows (used in)/generated from investing activities	<u>(955)</u>	<u>68</u>
Cash flows from financing activities		
Repayment of interest-bearing bank loans	(43)	-
Proceeds from interest-bearing bank loans	-	5
Proceed from non-interest bearing loan from minority shareholder of a subsidiary	-	17
Issuance of new shares to non-controlling shareholders by a subsidiary	201	2,480
Pledge of fixed deposits	-	281
Net cash flows generated from financing activities	<u>158</u>	<u>2,783</u>
Net (decrease)/increase in cash and cash equivalents	<u>(1,753)</u>	<u>350</u>
Cash and cash equivalents at beginning of year	<u>9,786</u>	<u>8,577</u>
Cash and cash equivalents at end of financial period (Note A)	<u>8,033</u>	<u>8,927</u>

NOTES TO THE CONSOLIDATED STATEMENT OF CASH FLOWS

A. Cash and cash equivalents

	30/06/2014	30/06/2013
	S\$'000	S\$'000
Cash and bank balances	5,051	4,731
Fixed deposits	2,982	4,196
	<u>8,033</u>	<u>8,927</u>

- 1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

1(d)(i) STATEMENT OF CHANGES IN EQUITY

	Share capital	Revaluation reserve	Translation reserve	Restricted reserve	Other reserves	Accumulated losses	Equity attributable to owners of Company, total	Non-controlling interests	Equity, total
The Group	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
At 1 January 2014	49,549	22,402	(3,227)	943	2,359	(9,981)	62,045	848	62,893
Loss for the financial period	-	-	-	-	-	(1,725)	(1,725)	(400)	(2,125)
<u>Other comprehensive income</u>									
Foreign currency translation	-	-	(311)	-	-	-	(311)	(112)	(423)
Other comprehensive income for the financial period, net of tax	-	-	(311)	-	-	-	(311)	(112)	(423)
Total comprehensive income for the financial period	-	-	(311)	-	-	(1,725)	(2,036)	(512)	(2,548)
Changes in ownership interests in subsidiaries that do not result in a loss of control	-	-	-	-	(18)	-	(18)	259	241
Total changes in ownership interests in subsidiaries	-	-	-	-	(18)	-	(18)	259	241
At 30 June 2014	49,549	22,402	(3,538)	943	2,341	(11,706)	59,991	595	60,586
At 1 January 2013	49,549	7,909	(3,440)	932	1,058	(9,335)	46,673	258	46,931
Loss for the financial period	-	-	-	-	-	(1,539)	(1,539)	(525)	(2,064)
<u>Other comprehensive income</u>									
Foreign currency translation	-	-	436	-	-	-	436	177	613
Other comprehensive income for the financial period, net of tax	-	-	436	-	-	-	436	177	613
Total comprehensive income for the financial period	-	-	436	-	-	(1,539)	(1,103)	(348)	(1,451)
Changes in ownership interests in subsidiaries that do not result in a loss of control	-	-	-	-	1,291	-	1,291	1,189	2,480
Total changes in ownership interests in subsidiaries	-	-	-	-	1,291	-	1,291	1,189	2,480
At 30 June 2013	49,549	7,909	(3,004)	932	2,349	(10,874)	46,861	1,099	47,960

(d)(i) STATEMENT OF CHANGES IN EQUITY (Cont'd)

The Company	Share capital S\$'000	Revaluation reserve S\$'000	Other reserves S\$'000	Accumulated losses S\$'000	Total equity S\$'000
At 1 January 2014	49,549	22,173	341	(4,997)	67,066
Loss for the financial period, represents total comprehensive income for the financial period	-	-	-	(1,713)	(1,713)
At 30 June 2014	49,549	22,173	341	(6,710)	65,353
At 31 January 2013	49,549	7,680	341	(4,148)	53,422
Loss for the financial period, represents total comprehensive income for the financial period	-	-	-	(839)	(839)
At 30 June 2013	49,549	7,680	341	(4,987)	52,583

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Share capital

There have been no changes in the Company's issued share capital since the end of the previous financial year.

There were no outstanding options or convertibles as at the end of the current financial period and corresponding period of the immediately preceding financial year.

There were no treasury shares of the Company as at the end of the current financial period and corresponding period of the immediately preceding financial year.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The total number of issued shares, excluding treasury shares, as at the end of the current financial period was 439,222,000 (31 December 2013: 439,222,000)

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable. There were no treasury shares during and as at the end of the current financial period reported on.

2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited nor reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current financial period compared to the audited annual financial statements for the financial year ended 31 December 2013, except for the adoption of certain revised Financial Reporting Standards ("FRS") and Interpretations to FRS ("INT FRS") that became effective for the annual period beginning on or after 1 January 2014.

The adoption of the revised FRS and INT FRS has not resulted in any substantial changes to the Group's accounting policies nor any significant impact on the Group's financial statements for the current financial period reported on.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Please refer to paragraph 4 above.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group	
	1H2014	1H2013
Loss per ordinary share for the financial period attributable to owners of the Company		
- (a) on weighted average number of ordinary shares on issue	(0.39) cents	(0.35) cents
- (b) on a fully diluted basis	(0.39) cents	(0.35) cents
- Weighted average number of ordinary shares outstanding	439,222,000	439,222,000

The basic and fully diluted loss per share were the same as there were no potentially dilutive ordinary shares in issue as at 30 June 2014 and 30 June 2013.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-
(a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		Company	
	30/06/2014	31/12/2013	30/06/2014	31/12/2013
Net asset value per ordinary share based on the total number of issued shares excluding treasury shares as at the respective financial period	13.66 cents	14.13 cents	14.88 cents	15.27 cents

The net asset value per ordinary share is calculated based on the 439,222,000 (FY2013: 439,222,000) ordinary shares outstanding at the end of the respective financial periods.

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**

- (a) **any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
- (b) **any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

GROUP FINANCIAL PERFORMANCE REVIEW

Turnover

1H2014 vs 1H2013

For the six months ended 30 June 2014 ("1H2014"), the Group recorded a marginal increase in turnover of S\$0.2 million or 0.8% year-on-year ("yoy") to S\$23.4 million, primarily due to higher sales from the software contract manufacturing ("SCM") business, which outweighed a reduction in turnover from the Group's electronic marketing arm, Avantouch in China.

For 1H2014, the SCM business accounted for 94.4% of Group's turnover, while the Group's electronic marketing arm, Avantouch accounted for the remaining 5.6% of Group's revenue.

Turnover by geographical segment

	Turnover		
	1H2014	1H2013	
	S\$'000	S\$'000	% +/-
Singapore	6,929	7,421	-6.6
Malaysia	1,963	2,317	-15.3
People's Republic of china	6,103	7,433	-17.9
India	5,331	4,360	22.3
Australia	1,965	1,004	95.7
Vietnam	1,088	647	68.2
Total	23,379	23,182	0.8

On a geographical basis, the Group's operations in the supply of its print and media products was weakened by the maturing China and Malaysia markets. However, it was mitigated by the increased in demand in Australia and emerging Vietnam market.

The operations that recorded improvement in turnover were as follows:

1. Turnover from the Group's Australia operations grew 95.7% yoy to S\$2.0 million. The increase in turnover was due to the growth in the Australian demand for consumer electronics, hence resulting in new customers and increased orders from existing customers.
2. Turnover from the Group's Vietnam operations grew 68.2% yoy to S\$1.1 million due to the addition of new products to support existing and new customers.
3. Turnover from the Group's Indian operations increased 22.3% yoy to S\$5.3 million, owing to new and increased orders from customers.

The increase was, however offset by the results of the following:

1. Turnover from the Group's China operations declined 17.9% yoy to S\$6.1 million due to weakening demand for its print and media products. The lower turnover from Avantouch was mainly due to the reduction in loyalty points business in 1H2014 and a major retrofitting exercise to allow bank/credit card transactions via its kiosks.
2. Turnover from the Malaysia operations fell 15.3% yoy to \$2.0 million as demand for media products weakened.
3. Turnover from the Singapore operations fell 6.6% yoy to S\$6.9 million as a result of the closure of printing operations in 2013.

Profitability

1H2014 vs 1H2013

The Group reported a net loss after tax of S\$2.1 million in both 1H2014 and 1H2013. Loss per share attributable to owners of the Company was 0.39 Singapore cents in 1H2014 (1H2013: 0.35 Singapore cents).

Depreciation increased 19.4% yoy to S\$1.2 million in 1H2014 largely due to higher value of the Company's leasehold property after its revaluation in December 2013.

Other operating income decreased 62.3% yoy to S\$0.4 million due to higher gain from the disposal of fixed assets and net write back of allowance for trade receivables and inventory obsolescence in 1H2013.

The financial results of the main companies in the Group for 1H2014 were as follows:

1. The Group's Australia operations net profit after tax increased 200.0% to S\$0.3 million due to growth in demand for consumer electronics.
2. The Group's India operations recorded a net profit after tax of S\$0.1 million in 1H2014 reversing a net loss after tax of S\$0.6 million in 1H2013 due to improved turnover, monetary condition and effort in managing costs. A robust performance by majority-owned printing subsidiary, Scantrans (India) Pvt Ltd ("Scantrans") was a key factor leading to the improved results.
3. Despite a reduction in turnover, the Group's Malaysia subsidiary reported a 33.3% yoy increase in net profit after tax to S\$0.4 million in 1H2014 due to controls in managing production and other operating costs.

The above was partially negated by the financial results of the following companies in the Group:

1. The Group's Singapore operations recorded a net loss after tax of S\$2.4 million in 1H2014, a 26.3% yoy increase due to slight decline in turnover, lower margin sales mix and higher depreciation on its leasehold property revalued in December 2013.
2. The Group's wholly-owned China operations recorded a 25.0% yoy decline in net profit after tax to S\$0.6 million in 1H2014 due to slowed demand for its print and media products.
3. Despite a growth in turnover, the Group's Vietnam operations went into a net loss after tax of S\$0.1 million in 1H2014 compared with breakeven results in 1H2013. This was due mainly to higher start-up expenditure incurred for investment in new printing capabilities.
4. Avantouch recorded a net loss after tax of S\$0.9 million in 1H2014, a 12.5% yoy increase due to the decline in turnover. The lower turnover from Avantouch was mainly due to the reduction in loyalty points business in 1H2014 and a major retrofitting exercise to allow bank/credit card transactions via its kiosks.

Financial Position and Cash Flow

The Group's cash and cash equivalents stood at S\$8.0 million as at 30 June 2014, down S\$1.8 million as compared to S\$9.8 million as at 31 December 2013. The Group continued to generate negative operating cashflows amounting to S\$0.9 million in 1H2014. This was mainly due to cash purchase of inventories in late 1H2014 for orders spreading to 2H2014 as well as the tax payments in 1H2014. Cash holding for the Group was also lowered due to the payments made for the purchase of property, plant and equipment, and intangible assets largely from the expansion of the Group's Vietnam operations and Avantouch. This was offset by the proceeds from the issuance of new shares to non-controlling shareholders by Avantouch, net of repayment of interest bearing loans by the Group's Indian subsidiary.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable. No forecast or a prospect statement has been previously disclosed to shareholders.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Despite the uncertain political and economic conditions that may negatively affect the Group, the Group is optimistic about its growth prospects in Australia, Vietnam and India. In the meantime, the Group will continue to adopt a prudent cost and cash flow management strategy to mitigate any business uncertainties while working towards growing its financial performance.

As at 30 June 2014, the Group has a cash balance of S\$8.0 million which allows it to mitigate any business uncertainties.

11. If a decision regarding dividend has been made:

(a) Whether an interim (final) ordinary dividend has been declared (recommended); and

None.

(b) (i) Amount per share (cents)

Not applicable.

(b) (ii) Previous corresponding period (cents)

Not applicable.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not applicable.

(d) The date the dividend is payable

Not applicable.

(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect

No dividend has been declared or recommended for the six months ended 30 June 2014.

13. If the group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Name of interested person	Nature of transaction	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920 of the Rules of Catalist)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 of the Rules of Catalist (excluding transactions less than \$100,000)
None	None	Nil	Nil

No general mandate for IPT has been previously obtained and there was no IPT requiring disclosure under Rule 905 for the six months ended 30 June 2014.

14. Negative confirmation pursuant to Rule 705(5)

CONFIRMATION BY THE BOARD PURSUANT TO RULE 705(5) OF THE RULES OF CATALIST

We, Low Song Take and Low Ka Choon Kevin, being two of the Directors of International Press Softcom Limited (the "Company"), do hereby confirm on behalf of the Directors of the Company that, to the best of our knowledge, nothing has come to the attention of the board of Directors of the Company which may render the unaudited interim financial results for the six months ended 30 June 2014 to be false or misleading in any material aspects.

On behalf of the Board of Directors

Low Song Take
Director
Singapore, 14 August 2014

Low Ka Choon Kevin
Director
Singapore, 14 August 2014

BY ORDER OF THE BOARD

Teh Eng Chai
Company Secretary
14 August 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.