



REMOVAL FROM MINIMUM TRADING PRICE WATCH-LIST

Dynamic Colours Limited (the “**Company**”) was placed in the Watch-list under the minimum trading price (“**MTP**”) entry criteria pursuant to Listing Rule 1311(2) of the Listing Manual (the “**Listing Manual**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 6 June 2019.

The Board of Directors of Dynamic Colours Limited is pleased to announce that following a regulatory announcement dated 11 May 2020 (“SGX RegCo removes minimum trading price rule while enhancing other anti-manipulation tools”), the Singapore Exchange Regulation (SGX Regco) will remove the MTP rule for Mainboard issuers with effect from 1 June 2020.

In view of the foregoing, the Company will be removed from the MTP Watch-list and will not be required to provide quarterly updates pursuant to Rule 1313(2) of the SGX-ST Listing Manual after 1 June 2020.

On behalf of the Board

Goh Seok Eng
Executive Chairman
21 May 2020