

PRESS RELEASE

JUMBO GROUP UNVEILS TWO NEW OUTLETS AT CLARKE QUAY CENTRAL





Singapore, 15 January 2024 – JUMBO Group Limited ("JUMBO", together with its subsidiaries, the "Group"), one of Singapore's leading multi-dining concept food and beverage ("F&B") establishments, is delighted to announce the official opening of Ng Ah Sio Bak Kut Teh outlet and Tsui Wah outlet at Clarke Quay Central on 15 January 2024. These additions, situated in the heart of Clarke Quay, underscore JUMBO's commitment to providing diverse dining experiences for the vibrant tastes of Singapore's discerning diners.

Ng Ah Sio Bak Kut Teh ("NASBKT") - A heritage rekindled

NASBKT returns to Clarke Quay after 69 years, bringing the authentic NASBKT experience to where it all began. Positioned near the original 1955 stall at the foot of Government hill (present-day Clarke Quay), the 1,800 square feet restaurant at Clarke Quay Central exudes a fresh perspective while still maintaining its traditional charm and faithfully preserving the flavor of the original stall.

Tsui Wah ("TW") - Fresh home in Clarke Quay

TW, renowned for its Hong Kong delights, now resides in its newest home at Clarke Quay Central along Eu Tong Sen Street in Singapore. After relocating from its previous spot along the Singapore River, the 2,800 square feet restaurant remains dedicated to providing the traditional "Cha Chaan Teng" (港式茶餐廳) experience. The outlet will continue to serve the same timeless, high-quality Hong Kong dishes that patrons have cherished for years, bringing a taste of nostalgia to its loyal customers.

Mr. Ang Kiam Meng (黄建銘), Group CEO and Executive Director, said, "I am excited to present two iconic brands located side by side at Clarke Quay Central. Ng Ah Sio Bak Kut Teh, with roots in Singapore since 1955, and Tsui Wah, born on the vibrant streets of Hong Kong in 1967, now stand together, each offering a unique culinary experience. It is an opportunity to savor distinctive flavors from both Singapore and Hong Kong, inviting you to indulge in the best of both worlds."

About JUMBO

JUMBO started in 1987 with its first JUMBO Seafood outlet at East Coast Seafood Centre. Since then, it has expanded to include 10 different F&B brands – JUMBO Signatures, JUMBO Seafood, Zui Teochew Cuisine, NG AH SIO Bak Kut Teh, Chao Ting Pao Fan, Kok Kee Wonton Noodle and Mutiara Seafood; operates three Tsui Wah Hong Kong-style "Cha Chaan Teng" outlets as a franchisee in Singapore and co-owns the Singapore Seafood Republic brand which has three outlets, operating under the franchise model in Japan. It also has a joint venture which operates a "Lau Lim Mee Pok" stall in Singapore. This growth has positioned JUMBO as one of Singapore's leading multi-dining concept F&B establishments.

JUMBO strives to fulfil its philosophy of "Bonding People Through Food", operating 45 F&B outlets (including those of its associated companies and those under licensing arrangements) in 13 cities in Asia – Singapore, Shanghai, Beijing, Fuzhou, Xiamen, Seoul, Taipei City, Ho Chi Minh City, Hanoi, Bangkok, Phnom Penh, Tokyo, and Osaka. JUMBO's lifestyle brand – Love, Afare, has a range of products comprising packaged sauces and spice mixes for its signature dishes, snacks, tea and merchandise that are representative of Singapore's authentic food flavours and culture. Through Love, Afare, JUMBO plans to enhance its accessibility, enabling customers around the world to relish in its signature flavours and recreate fond memories forged at JUMBO.

To uphold the consistency and quality of its signature dishes, JUMBO established its Central Kitchen in 2008. Since then, JUMBO is able to increase its productivity and lower costs via centralised production and standardization of operation processes. Moreover, the Research and Development Kitchen, housed within the Central Kitchen, facilitates the creation of new dishes and improvement of food preparation processes. Over the last 36 years, JUMBO has continually focused on serving delectable food coupled with quality services and this has led to many awards, accolades and notable mentions in prestigious publications.

Some of JUMBO's most recent awards and accolades include a spot on the list of the 150 Most Legendary Restaurants In The World by TasteAtlas, securing the 80th position. The Best Southeast Asian Cuisine 2023 by Tatler Asia, Best Taste of Singapore Award by Singapore Tatler in 2022, 2021 and 2020. In 2023, JUMBO Signatures was awarded The Tatler Dining Awards by Tatler Asia Singapore. The Tasty Singapore Brand Ambassadors 2020/2021/2022 award was another significant accolade for JUMBO Seafood and NG AH SIO Bak Kut Teh. JUMBO's signature Chilli Crab was highlighted by Lifestyle Asia as one of the best in Singapore in 2020. Separately, well-known Straits Times food critic, Wong Ah Yoke recommended JUMBO Seafood's retail sambal sauce as one of the Top 5 sambal sauces fit for a queen. Packaged sauces and spice mixes of JUMBO Seafood and NG AH SIO Bak Kut Teh signature dishes were awarded the "Made With Passion" mark in November 2020 – under a national initiative that celebrates local brands who bring to life the Singapore spirit of turning possibilities into reality. In franchising, JUMBO Seafood won the International Franchisor of the Year award by Franchising and Licensing Association Singapore in 2022 and 2023. Our Group CEO was also awarded the Franchise Leader 2023. Furthermore, in 2023, JUMBO received the Certified On-the-Job Training Centre Accreditation and OJT Champion Recognition 2023 from the Institute of Technical Education, Singapore.

For more information, please visit www.jumbogroup.sg.

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This press release has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release. The contact person for the Sponsor is Ms Priscilla Ong, Vice President, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.