# NGSC LIMITED

(formerly known as Next-Generation Satellite Communications Limited)
Company Registration No.196400100R

**LETTER FROM ACRA IN RELATION TO COMPLIANCE WITH ACCOUNTING STANDARDS UNDER SECTION 201(5) OF THE COMPANIES ACT**

The Board of Directors ("Board") of NGSC Limited ("Company") wishes to announce that the Company had received a letter ("Letter") from Accounting and Corporate Regulatory Authority ("ACRA") dated 5 April 2019 in relation to the Company's audited financial statements for the financial year ended 31 March 2017 ("FY2017 FS").

Pursuant to the ACRA's Financial Reporting Surveillance Programme, ACRA has reviewed the Company's FY2017 FS to ascertain its compliance with the accounting standards.

In the Letter, pursuant to ACRA's final findings from the review of the FY2017 FS, ACRA noted that the Company has agreed to revise the Company's FY2017 audited financial statements and the audited financial statements for the financial year ended 31 March 2018 ("FY2018"), to remediate the final findings of ACRA pursuant to Section 202A of the Companies Act and the Companies (Revision of Defective Financial Statements, or Consolidated Financial Statements or Balance Sheet) Regulations 2018 and shall lay the revised financial statements at the Company's forthcoming Annual General Meeting ("AGM") to be held in July 2019.

Accordingly, the Company will lay the revised financial statements for FY2017 and FY2018 at the Company's forthcoming AGM to be held in July 2019.

By Order of the Board
NGSC Limited

Michael Kuan-Chi Sun
Executive Director
10 April 2019