STAR PHARMACEUTICAL LIMITED

(Incorporated in the Republic of Singapore) (Company registration no.: 200500429W)

THE PROPOSED DISPOSAL OF:

- (I) 80% EQUITY INTEREST IN BEIDA SHIJIA TECHNOLOGY DEVELOPMENT CO. LTD; AND
- (II) 46% EQUITY INTEREST IN BEIJING SHIJIA JIU SHENG YUAN PHARMACEUTICAL TECHNOLOGY CO., LTD;

TO JIN MERCHANTS ALLIANCE HOLDING CO., LTD. AS A MAJOR TRANSACTION (THE "PROPOSED DISPOSAL")

Unless otherwise defined, capitalised terms used herein shall have the same meanings ascribed to them as in the shareholders' circular dated 14 April 2014 (the "**Circular**") issued by Star Pharmaceutical Limited (the "**Company**").

Further to the announcement of the Company dated 12 March 2014 and the Circular, the Board is pleased to announce that the Company has been notified by the relevant People's Republic of China authorities today, that Completion of the Proposed Disposal has taken effect on 10 June 2014. With the Completion, Beida Shijia has ceased to be subsidiary of the Company.

BY ORDER OF THE BOARD

Xu Zhi Bin Executive Chairman