
**COMPLETION OF THE ACQUISITION OF 100% OF THE ISSUED AND PAID-UP
SHARE CAPITAL OF BAN JOO PAWNSHOP PTE LTD**

The board of directors (the "**Board**") of Moneymax Financial Services Ltd. (the "**Company**") refers to the Company's announcement dated 18 June 2018 (the "**Prior Announcement**") in connection with the acquisition of shares in Ban Joo Pawnshop Pte. Ltd. ("**Ban Joo**") by the Company's wholly-owned subsidiary, Moneymax Express Pte Ltd (the "**Purchaser**") from Lee Hiok Kee (Private) Limited (the "**Share Acquisition**").

Further to the Prior Announcement, the Board is pleased to announce that the Share Acquisition was completed on 26 July 2018.

Following the completion of the Share Acquisition, the Purchaser owns 100% of the issued and paid-up share capital of Ban Joo.

BY ORDER OF THE BOARD

Dato' Sri Dr. Lim Yong Guan
Executive Chairman and Chief Executive Officer

26 July 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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