



OUE Limited

(Company Registration No. 196400050E)
Incorporated in the Republic of Singapore

CESSATION OF QUARTERLY REPORTING

OUE Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company that following the amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) which came into effect on 7 February 2020, the Company is no longer required to release its financial statements on a quarterly basis.

The Company has not been identified by Singapore Exchange Regulation as an issuer which is mandatorily required to report its financial statements on a quarterly basis.

The Board has, after due deliberation, decided not to continue with quarterly reporting (in the format prescribed by the SGX-ST Listing Manual) of the financial statements of the Company as such cessation will reduce compliance costs and time and attention from the Board of Directors and Management required for quarterly reporting, which time and attention can be better focused instead on long-term strategic matters concerning the Company.

Instead, the Company will announce the financial statements of the Company on a semi-annual basis in the format prescribed by the SGX-ST Listing Manual, with effect from the financial year ending 31 December 2020 (“**FY2020**”). In view of the foregoing, for FY2020, the Company's next financial results release (in the format prescribed by the SGX-ST Listing Manual) will be in respect of the half year period ending 30 June 2020, which is required to be announced on or before 14 August 2020.

The Company will continue to keep shareholders updated on material developments relating to the Company and the Group, as and when appropriate, and in accordance with the listing rules of the SGX-ST.

By Order of the Board

Jackie Thia
Company Secretary
11 May 2020

OUE LIMITED

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