



HOTUNG INVESTMENT HOLDINGS LIMITED

(Incorporated in Bermuda)

RESPONSE TO SGX-ST'S QUERY IN RELATION TO THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

The Board of Directors (the "**Board**") of Hotung Investment Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the query raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 11 April 2023 in relation to the Company's annual report for the financial year ended 31 December 2022 (the "**AR2022**") and wishes to provide the following information in response:

SGX-ST's Query

In relation to Note 22 (Related Parties), please reconcile the amounts under "other related party transactions" to the interested person transactions ("**IPT**") on page 47, and explain the amounts that were not reported as IPTs and why these are not IPTs.

Company's Response

On page 122 of the AR2022, the disclosure under "other related parties transactions" stated in Note 22 represents the total rental (excluding VAT) paid by the Company's subsidiaries, Hotung International Co., Ltd. ("**HIC**"), Hotung Venture Capital Corp. ("**HVCC**") and Daitung Development and Investment Corp. ("**DDIC**") to the Company's controlling shareholder, Tai Lung Capital Inc. ("**Tai Lung**"), for the financial year ended 31 December 2022.

On page 47 of the AR2022, the disclosure in the corporate governance report pertains only to the rental paid by HIC to Tai Lung, which amounts to NT\$4,020,660. The respective rental payments made by HVCC and DDIC are excluded from this disclosure as the amounts are individually less than S\$100,000 and are therefore not subject to the disclosure requirement under Rule 907 of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

Hsin-Chieh Chung
Company Secretary
13 April 2023