



THE TRENDLINES GROUP LTD.

(Incorporated in Israel)

(Company Registration No. 513970947)

Trendlines Medical Singapore Receives S\$2.2 Million Grant from SPRING Singapore

The board of directors (the “**Board**”) of The Trendlines Group Ltd. (the “**Company**”) and together with its subsidiaries and associated companies, the “**Group**”) refers to the Company’s announcement dated 18 July 2016 regarding the incorporation of Trendlines Medical Singapore Pte. Ltd. (“**Trendlines Medical Singapore**”) as a platform for the investment in, and incubation of early-stage medical technology companies with a focus on Singapore and the region, as well as the announcement on 21 December 2016 regarding the execution of a definitive agreement between the Company and B. Braun Melsungen AG with respect to their investment in Trendlines Medical Singapore.

The Board wishes to announce that its subsidiary company, Trendlines Medical Singapore will receive a grant of up to approximately S\$2.2 million from the "Incubator Development Program" administered by SPRING Singapore, the enterprise development agency under the Singapore Ministry of Trade & Industry (the "**Grant**"). The funds from the Grant will support up to 70% of the qualifying expenditures incurred during the 3 year qualifying period (but no more than the aforementioned maximum amount of S\$2.2 million) in connection with the operating activities of Trendlines Medical Singapore, the focus of which is to develop and nurture early-stage medical technology companies.

The Incubator Development Program provides grant support to incubators and venture accelerators to enhance their capabilities and programs to better assist innovative start-ups.

The Grant is not expected to have any material impact on the earnings per share and net tangible asset per share of the Group for the financial year ending 31 December 2017.

Interest of Directors and Substantial Shareholders

None of the Company’s Directors, substantial shareholders and/or any of their respective associates has any interest, direct or indirect (other than through their shareholdings in the Company), in Trendlines Medical Singapore and the Grant.

BY ORDER OF THE BOARD
THE TRENDLINES GROUP LTD.

Yosef Ron,
Joint Company Secretary

16 January 2017

The Trendlines Group Ltd. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 26 November 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.