



GOODLAND GROUP LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 200405522N

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “Board”) of Goodland Group Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that its 72%-owned subsidiary, Banyan Housing Development Sdn. Bhd. (“BHDSB”) had, on 5 July 2019, subscribed for 1,980 shares at RM1 each, in its wholly-owned subsidiary, GLG Global Sdn. Bhd. (“GLGGSB”) (the “Subscription”).

The consideration for the Subscription was satisfied through cash payment in full by BHDSB to GLGGSB.

Further to the Subscription, the issued and paid-up capital of GLGGSB has increased to RM2,000 comprising 2,000 shares.

The above transaction is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and the Group for the current financial year ending 30 September 2019.

None of the Directors or controlling shareholders of the Company has any interest in the above transactions, save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company.

BY ORDER OF THE BOARD

Hor Swee Liang
Company Secretary
5 July 2019