



Completion of Acquisition of Properties in the United States of America

Global Logistic Properties Limited ("**GLP**" or the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcement dated 29 July 2015 (the "**Announcement**") in relation to the acquisition (the "**Acquisition**") of a portfolio of industrial assets in the United States of America (the "**Target Portfolio**").

The Company is pleased to announce that the Acquisition has been completed on 4 November, 2015. In connection with the foregoing, the Company has, through New Western Holdings, LLC, an indirectly wholly-owned subsidiary ("**New Western Holdings**"), acquired assets or the portfolio companies holding such assets as additional subsidiaries (the "**Additional Subsidiaries**"). Further details on New Western Holdings and the Additional Subsidiaries are set out in Appendix A.

Further, certain of the Additional Subsidiaries have been dissolved in connection with and immediately following the completion of the Acquisition, as further described in Appendix A.

Lastly, as stated in Paragraph 2.2(c) of the Announcement, the Company intends to syndicate its stake in the Target Portfolio which may reduce its interest to an approximate 10% or less, post-syndication (the "**Syndication**").

In this regard, the Company wishes to announce that New Western Holdings has on 4 November 2015 entered into agreements with other co-investors (the "**Co-Investors**"), pursuant to which the Company will syndicate an interest of approximately 65.66% in the Target Portfolio (the "**Syndicated Interest**") to the Co-Investors for an aggregate cash consideration of US\$1,300,000,000, subject to post-closing adjustments. The consideration was determined on a willing-buyer, willing-seller basis, taking into account, *inter alia*, the Company's acquisition cost for the Syndicated Interest. In connection with the Syndication, the Company formed an indirectly wholly-owned subsidiary to, among other things, hold a portion of New Western Holdings' investment in the Target Portfolio following the closing of the Syndication; the details of such subsidiary are set out in Appendix A.

The Syndication is subject to, *inter alia*, the receipt of relevant United States regulatory approvals and other customary closing conditions that are commercially acceptable to the Company and the Co-Investors.

As at the completion of the Acquisition, the consolidated book value and net tangible asset value attributable to the Syndicated Interest was US\$1,300,000,000.

The Syndication is in the ordinary course of the Group's business. In view of the foregoing, the Syndication would not fall within the scope of transactions under Chapter 10 of the Singapore Exchange Securities Trading Limited Listing Manual.

The Syndication is not expected to have any material impact on the net tangible asset value and earnings per share of the Company for the financial year ending 31 March 2016.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Syndication, save for their respective interest, through their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Ming Z. Mei
Chief Executive Officer
5 November 2015

APPENDIX A

Additional Subsidiaries

All dates are presented in the dd/mm/yy format.

Acquisition

Following the Acquisition, GLP holds an effective shareholding interest of 100.0% in the following subsidiaries (unless otherwise indicated), each of which is formed in Delaware, United States of America and which principal activity is real estate investment holding (unless otherwise indicated).

| No. | Name of Company | Date of Incorporation / Formation |
|-----|---|--------------------------------------|
| 1. | New Western Holdings, LLC, together with the subsidiaries listed below. | 17/09/15 |

| No. | Name of Company | Date of Incorporation / Formation |
|--|---|--------------------------------------|
| 2. | Western A Midwest, LLC, together with the following subsidiaries: | 17/09/15 |
| 3. | Western A Midwest JR Mezz, LLC | 16/10/15 |
| 4. | Western A Midwest Mezz, LLC | 17/09/15 |
| 5. | Western A Midwest IL, LLC | 17/09/15 |
| 6. | Western A Midwest IN, LLC | 17/09/15 |
| 7. | Western A Midwest TN, LLC | 17/09/15 |
| 8. | Western A Midwest IL II, LLC | 14/10/15 |
| Capital Contribution Attributable to GLP (Consolidated): | | US\$233,528,671 |

| No. | Name of Company | Date of Incorporation / Formation |
|--|---|--------------------------------------|
| 9. | Western A South, LLC, together with the following subsidiaries: | 17/09/15 |
| 10. | Western A South JR Mezz, LLC | 16/10/15 |
| 11. | Western A South Mezz, LLC | 17/09/15 |
| 12. | Western A South CO, LLC | 17/09/15 |
| 13. | Western A South TX, LLC | 17/09/15 |
| Capital Contribution Attributable to GLP (Consolidated): | | US\$166,620,292 |

| No. | Name of Company | Date of Incorporation / Formation |
|-----|--|--------------------------------------|
| 14. | Western A West, LLC, together with the following subsidiaries: | 17/09/15 |
| 15. | Western A West JR Mezz, LLC | 16/10/15 |
| 16. | Western A West Mezz, LLC | 17/09/15 |
| 17. | Western A West CA, LLC | 17/09/15 |

| No. | Name of Company | Date of Incorporation / Formation |
|--|-----------------|-----------------------------------|
| Capital Contribution Attributable to GLP (Consolidated): | | US\$170,405,200 |

| No. | Name of Company | Date of Incorporation / Formation |
|-----|---|-----------------------------------|
| 18. | Western A East, LLC, together with the following subsidiaries: | 17/09/15 |
| 19. | Western Real Estate Holdco, LLC (formerly known as IIT Real Estate Holdco LLC) | 12/02/10 |
| 20. | Western North American Industrial Fund I Limited Partner, LLC (formerly known as IIT North American Industrial Fund I Limited Partner LLC) | 16/08/11 |
| 21. | Western North American Industrial Fund I GP, LLC (formerly known as IIT North American Industrial Fund I GP LLC) | 16/08/11 |
| 22. | Western North American Industrial Fund I Limited Partnership (formerly known as IIT North American Industrial Fund I Limited Partnership) | 16/08/11 |
| 23. | Western NAIF Intermediate Holdco GP II, LLC (formerly known as IIT NAIF Intermediate Holdco GP II LLC) | 14/11/11 |
| 24. | Western NAIF Intermediate Holdco II, LP (formerly known as IIT NAIF Intermediate Holdco II LP) | 14/11/11 |
| 25. | Western A East JR Mezz II, LLC | 16/10/15 |
| 26. | Western A East Mezz II, LLC | 17/09/15 |
| 27. | Western Franklin Square IC I, LLC (formerly known as IIT Franklin Square IC I LLC) | 09/12/11 |
| 28. | Western Franklin Square IC II, LLC (formerly known as IIT Franklin Square IC II LLC) | 09/12/11 |
| 29. | Western A East JR Mezz, LLC | 16/10/15 |
| 30. | Western A East Mezz, LLC | 17/09/15 |
| 31. | Western BWI Commerce Center, LLC (formerly known as IIT - BWI Commerce Center LLC) | 23/02/12 |
| 32. | Western BWI Commerce Center II, LLC (formerly known as IIT - BWI Commerce Center II LLC) | 27/04/12 |
| 33. | Western Hollins End Industrial Park, LLC (formerly known as IIT Hollins End Industrial Park LLC) | 24/04/12 |
| 34. | Western Washington (DC) Corporate Center, LLC (formerly known as IIT Washington (DC) Corporate Center LLC) | 09/10/12 |
| 35. | Western Baltimore - Brandon Woods I, LLC (formerly known as IIT Baltimore - Brandon Woods I LLC) | 23/11/10 |
| 36. | Western Baltimore IC, LLC (formerly known as IIT Baltimore IC LLC) | 26/07/12 |
| 37. | Western Brandon Woods DC II, LLC (formerly known as IIT Brandon Woods DC II LLC) | 13/07/12 |
| 38. | Western Capital Beltway CC, LLC (formerly known as IIT Capital Beltway CC LLC) | 11/10/13 |
| 39. | Western Center Square DC, LLC (formerly known as IIT Center Square DC LLC) | 27/09/12 |

| No. | Name of Company | Date of Incorporation / Formation |
|--|---|-----------------------------------|
| 40. | Western Clifton DC, LLC (formerly known as IIT Clifton DC LLC) | 08/01/13 |
| 41. | Western Columbia Park IC, LLC (formerly known as IIT Columbia Park IC LLC) | 26/07/12 |
| 42. | Western Crossroads DC, LLC (formerly known as IIT Crossroads DC LLC) | 30/11/11 |
| 43. | Western Englewood DC, LLC (formerly known as IIT Englewood DC LLC) | 16/11/12 |
| 44. | Western Hagerstown - Industrial Lane DC, LLC (formerly known as IIT Hagerstown - Industrial Lane DC LLC) | 26/05/11 |
| 45. | Western Hagerstown Distribution Center, LLC (formerly known as IIT Hagerstown Distribution Center LLC) | 06/01/11 |
| 46. | Western I-95 DC, LLC (formerly known as IIT I-95 DC LLC) | 29/08/13 |
| 47. | Western Landover DC, LLC (formerly known as IIT LANDOVER DC LLC) | 17/07/13 |
| 48. | Western Pureland DC I, LLC (formerly known as IIT Pureland DC I LLC) | 27/09/12 |
| 49. | Western Pureland DC II, LLC (formerly known as IIT Pureland DC II LLC) | 27/09/12 |
| 50. | Western Somerset IC II, LLC (formerly known as IIT Somerset IC II LLC) | 20/07/12 |
| 51. | Western Somerset Industrial Center, LLC (formerly known as IIT Somerset Industrial Center LLC) | 06/07/12 |
| 52. | Western Upper Marlboro Distribution Center, LLC (formerly known as IIT Upper Marlboro Distribution Center LLC) | 17/02/11 |
| 53. | Western Waterfront DC, LLC (formerly known as IIT Waterfront DC LLC) | 02/08/13 |
| 54. | Western A East VA, LLC | 17/09/15 |
| 55. | Western A East VA II, LLC | 17/09/15 |
| Capital Contribution Attributable to GLP (Consolidated): | | US\$278,365,367 |

| No. | Name of Company | Date of Incorporation / Formation |
|-----|---|-----------------------------------|
| 56. | Western B Southeast, LLC, together with the following subsidiaries: | 17/09/15 |
| 57. | Western Miami DC, LLC (formerly known as IIT Miami DC LLC) | 15/12/11 |
| 58. | Western Ft. Lauderdale Industrial I, LLC (formerly known as IIT Ft. Lauderdale Industrial I LLC) | 14/11/11 |
| 59. | Western Ft. Lauderdale Industrial II, LLC (formerly known as IIT Ft. Lauderdale Industrial II LLC) | 14/11/11 |
| 60. | Western Lakeview BC, LLC (formerly known as IIT Lakeview BC LLC) | 08/05/13 |

| No. | Name of Company | Date of Incorporation / Formation |
|-----|---|-----------------------------------|
| 61. | Western Marina West DC II, LLC (formerly known as IIT Marina West DC II LLC) | 01/04/13 |
| 62. | Western Miami DC II, LLC (formerly known as IIT Miami DC II LLC) | 08/11/12 |
| 63. | Western Tamarac Business Center, LLC (formerly known as IIT Tamarac Business Center LLC) | 14/11/11 |
| 64. | Western Tamarac Commerce Center, LLC (formerly known as IIT Tamarac Commerce Center LLC) | 14/11/11 |
| 65. | Western Weston Business Center, LLC (formerly known as IIT Weston Business Center LLC) | 25/05/12 |
| 66. | Western B Southeast Mezz II, LLC | 02/10/15 |
| 67. | Western B Southeast JR Mezz, LLC | 16/10/15 |
| 68. | Western B Southeast Mezz, LLC | 17/09/15 |
| 69. | Western B Southeast FL, LLC | 17/09/15 |
| 70. | Western B Southeast GA, LLC | 17/09/15 |
| 71. | Western Marina West Industrial, LLC (formerly known as IIT MARINA WEST INDUSTRIAL LLC) | 23/11/11 |
| 72. | Western Miramar DC, LLC (formerly known as IIT Miramar DC LLC) | 29/11/12 |

Capital Contribution Attributable to GLP (Consolidated): US\$146,234,479

| No. | Name of Company | Date of Incorporation / Formation |
|-----|---|-----------------------------------|
| 73. | Western B Northwest, LLC, together with the following subsidiaries: | 17/09/15 |
| 74. | Western B Northwest JR Mezz, LLC | 16/10/15 |
| 75. | Western B Northwest Mezz, LLC | 17/09/15 |
| 76. | Western B Northwest CA, LLC | 17/09/15 |
| 77. | Western B Northwest OR, LLC | 09/10/15 |
| 78. | Western B Northwest UT, LLC | 17/09/15 |
| 79. | Western B Northwest WA, LLC | 17/09/15 |

Capital Contribution Attributable to GLP (Consolidated): US\$139,553,837

| No. | Name of Company | Date of Incorporation / Formation |
|-----|---|-----------------------------------|
| 80. | Western B South, LLC, together with the following subsidiaries: | 17/09/15 |
| 81. | Western B South JR Mezz, LLC | 16/10/15 |
| 82. | Western B South Mezz, LLC | 17/09/15 |
| 83. | Western B South MS, LLC | 17/09/15 |
| 84. | Western B South TN, LLC | 17/09/15 |
| 85. | Western B South TX, LLC | 17/09/15 |

Capital Contribution Attributable to GLP (Consolidated): US\$200,273,543

| No. | Name of Company | Date of Incorporation / Formation |
|--|--|--|
| 86. | Western B West, LLC, together with the following subsidiaries: | 17/09/15 |
| 87. | Western B West JR Mezz, LLC | 16/10/15 |
| 88. | Western B West Mezz, LLC | 17/09/15 |
| 89. | Western B West AZ, LLC | 17/09/15 |
| 90. | Western B West CA, LLC | 17/09/15 |
| Capital Contribution Attributable to GLP (Consolidated): | | US\$182,634,818 |

| No. | Name of Company | Date of Incorporation / Formation |
|--|---|--|
| 91. | Western B East, LLC, together with the following subsidiaries: | 17/09/15 |
| 92. | Western B East JR Mezz, LLC | 16/10/15 |
| 93. | Western B East Mezz, LLC | 17/09/15 |
| 94. | Western York - Willow Springs DC, LLC (formerly known as IIT York - Willow Springs DC LLC) | 17/05/11 |
| 95. | Western Lehigh Valley DC, LLC (formerly known as IIT Lehigh Valley DC LLC) | 24/02/12 |
| 96. | Western Carlisle - Ritner DC, LLC (formerly known as IIT Carlisle - Ritner DC LLC) | 26/04/11 |
| 97. | Western Carlisle DC, LLC (formerly known as IIT Carlisle DC LLC) | 14/05/13 |
| 98. | Western Iron Run DC, LLC (formerly known as IIT Iron Run DC LLC) | 22/04/13 |
| 99. | Western Lehigh Valley DC II, LLC (formerly known as IIT Lehigh Valley DC II LLC) | 21/06/13 |
| 100. | Western Steamboat DC, LLC (formerly known as IIT Steamboat DC LLC) | 28/09/12 |
| 101. | Western Valley Crossings DC, LLC (formerly known as IIT VALLEY CROSSINGS DC LLC) | 10/05/13 |
| 102. | Western Valley Forge Business Center, LLC (formerly known as IIT Valley Forge Business Center LLC) | 28/07/11 |
| 103. | Western York DC II, LLC (formerly known as IIT York DC II LLC) | 30/01/13 |
| 104. | Western York DC III, LLC (formerly known as IIT York DC III LLC) | 21/06/13 |
| Capital Contribution Attributable to GLP (Consolidated): | | US\$222,286,749 |

| No. | Name of Company | Date of Incorporation / Formation |
|------------|--|--|
| 105. | Western C REIT, LLC, together with the following subsidiaries: | 17/09/15 |

| No. | Name of Company | Date of Incorporation / Formation |
|--|---|-----------------------------------|
| 106. | Western C Lender, LLC (Principal activity: holding company) | 22/10/15 |
| 107. | Western Park 355 DC II, LLC (formerly known as IIT Park 355 DC II LLC) | 31/10/12 |
| 108. | IIT-HSA Park 355 II JV, LLC (75% held by Western Park 355 DC II, LLC) | 30/10/12 |
| 109. | Western Valley Parkway - Member, LLC (formerly known as IDI/IIT Valley Parkway - IIT Member LLC) | 27/11/12 |
| 110. | IDI/IIT Valley Parkway, LLC (50% held by Western Valley Parkway - Member, LLC) | 20/11/12 |
| 111. | Western C REIT AZ, LLC | 17/09/15 |
| 112. | Western C REIT CA, LLC | 17/09/15 |
| 113. | Western C REIT OR, LLC | 17/09/15 |
| 114. | Western C REIT TX, LLC | 17/09/15 |
| 115. | Western C REIT UT, LLC | 17/09/15 |
| 116. | Western C REIT WA, LLC | 30/09/15 |
| Capital Contribution Attributable to GLP (Consolidated): | | US\$149,122,925 |

| No. | Name of Company | Date of Incorporation / Formation |
|--|---|-----------------------------------|
| 117. | Western C NR, LLC, together with the following subsidiaries: | 17/09/15 |
| 118. | Western Exton DC, LLC (formerly known as IIT Exton DC LLC) | 11/10/11 |
| 119. | Western Keystone Industrial Park, LLC (formerly known as IIT Keystone Industrial Park LLC) | 28/07/11 |
| 120. | Western West Chester DC, LLC (formerly known as IIT West Chester DC LLC) | 28/07/11 |
| 121. | Western Fairfield Industrial Park, LLC (formerly known as IIT Fairfield Industrial Park LLC) | 19/08/13 |
| 122. | Western Mt. Olive DC, LLC (formerly known as IIT Mt. Olive DC LLC) | 19/07/11 |
| 123. | Western Pine Brook Industrial Park, LLC (formerly known as IIT Pine Brook Industrial Park LLC) | 19/08/13 |
| Capital Contribution Attributable to GLP (Consolidated): | | US\$90,974,117 |

| No. | Other Entities Acquired (and Dissolved immediately following the completion of the Acquisition) | Date of Incorporation / Formation |
|------|---|-----------------------------------|
| 124. | IIT 10th STREET BUSINESS PARK GP LLC | 19/04/12 |
| 125. | IIT 10th STREET BUSINESS PARK LP | 19/04/12 |
| 126. | IIT 1905 Raymond Avenue LLC | 25/06/10 |
| 127. | IIT 48350 Fremont Blvd GP LLC | 11/08/10 |
| 128. | IIT 48350 Fremont Blvd LP | 11/08/10 |

| No. | Other Entities Acquired (and Dissolved immediately following the completion of the Acquisition) | Date of Incorporation / Formation |
|------------|--|--|
| 129. | IIT Acquisitions LLC | 12/02/10 |
| 130. | IIT Agave DC LLC | 25/05/12 |
| 131. | IIT Andover DC LLC | 18/03/13 |
| 132. | IIT Artesia DC GP LLC | 18/06/13 |
| 133. | IIT Artesia DC LP | 18/06/13 |
| 134. | IIT Atlanta - Industrial Parkway DC LLC | 14/04/11 |
| 135. | IIT Atlanta - Suwanee Pointe LLC | 08/10/10 |
| 136. | IIT Atlanta Liberty DC LLC | 02/06/11 |
| 137. | IIT Atlanta Portfolio I LLC | 29/11/12 |
| 138. | IIT Auburn DC LLC | 25/07/13 |
| 139. | IIT Aurora - Park 88 LLC | 02/06/11 |
| 140. | IIT Aurora DC III LLC | 26/10/12 |
| 141. | IIT Aurora DC LLC | 02/06/11 |
| 142. | IIT AUSTIN DC I-III GP LLC | 28/11/12 |
| 143. | IIT Austin DC I-III LP | 28/11/12 |
| 144. | IIT AZ-CO-WA Holdco LLC | 18/09/13 |
| 145. | IIT AZ-MD-TX Holdco LLC | 10/05/12 |
| 146. | IIT AZ-OR-TX-MD Holdco LLC | 25/05/12 |
| 147. | IIT Beckwith Farms DC II LLC | 19/08/13 |
| 148. | IIT Beckwith Farms DC III LLC | 19/08/13 |
| 149. | IIT Beckwith Farms DC LLC | 25/01/13 |
| 150. | IIT Bedford Park Logistics Center LLC | 17/08/11 |
| 151. | IIT Bell Gardens Portfolio I GP LLC | 11/08/10 |
| 152. | IIT Bell Gardens Portfolio I LP | 11/08/10 |
| 153. | IIT BELTWAY CROSSING DC GP LLC | 03/04/13 |
| 154. | IIT Beltway Crossing DC LP | 03/04/13 |
| 155. | IIT Bluegrass DC LLC | 15/04/13 |
| 156. | IIT Bolingbrook - Park 55 DC LLC | 02/06/11 |
| 157. | IIT Bolingbrook (VMF) LLC | 16/11/12 |
| 158. | IIT BROADWAY 101 CC LLC | 08/05/13 |
| 159. | IIT BUCKEYE DC LLC | 08/05/13 |
| 160. | IIT Cactus DC LLC | 27/04/12 |
| 161. | IIT Capital Beltway CC Lender LLC | 11/10/13 |
| 162. | IIT Carlisle - Ritner DC Owner LLC | 26/04/11 |
| 163. | IIT Carlisle DC Owner LLC | 14/05/13 |
| 164. | IIT Chantilly DC LLC | 30/08/12 |
| 165. | IIT Chicago Portfolio I LLC | 29/11/12 |
| 166. | IIT Chickasaw LLC | 30/11/12 |
| 167. | IIT Chino DC GP LLC | 19/08/13 |
| 168. | IIT Chino DC Lease Management LLC | 20/03/14 |

| No. | Other Entities Acquired (and Dissolved immediately following the completion of the Acquisition) | Date of Incorporation / Formation |
|------------|--|--|
| 169. | IIT Chino DC LP | 19/08/13 |
| 170. | IIT Columbus DC LLC | 21/06/13 |
| 171. | IIT Commerce Farms DC LLC | 21/06/13 |
| 172. | IIT Commerce Park NW GP LLC | 20/05/11 |
| 173. | IIT Commerce Park NW LP | 20/05/11 |
| 174. | IIT Commerce Park SW GP LLC | 20/05/11 |
| 175. | IIT Commerce Park SW LP | 20/05/11 |
| 176. | IIT Concourses DC GP LLC | 15/03/12 |
| 177. | IIT Concourses DC LP | 20/03/12 |
| 178. | IIT Dallas - Vista Point GP LLC | 11/05/11 |
| 179. | IIT Dallas - Vista Point LP | 11/05/11 |
| 180. | IIT Dallas-3737 & 4024 Rock Quarry Road GP LLC | 20/12/10 |
| 181. | IIT Dallas-3737 & 4024 Rock Quarry Road LP | 20/12/10 |
| 182. | IIT Denver DC LLC | 25/01/13 |
| 183. | IIT Development Fund I GP LLC | 04/12/12 |
| 184. | IIT Development Fund I LP | 05/12/12 |
| 185. | IIT Elam Farms DC LLC | 21/06/13 |
| 186. | IIT Exton DC Owner LLC | 11/10/11 |
| 187. | IIT Fairburn DC LLC | 21/06/13 |
| 188. | IIT FOSTER CC LLC | 25/05/12 |
| 189. | IIT FREEPORT DC GP LLC | 28/11/12 |
| 190. | IIT Freeport DC LP | 29/11/12 |
| 191. | IIT FREEPORT OFFICE GP LLC | 16/11/12 |
| 192. | IIT Freeport Office LP | 16/11/12 |
| 193. | IIT Fremont DC II GP LLC | 02/05/13 |
| 194. | IIT Fremont DC II LP | 02/05/13 |
| 195. | IIT Gateway DC GP LLC | 27/04/12 |
| 196. | IIT Gateway DC LP | 27/04/12 |
| 197. | IIT Greenwood DC LLC | 21/06/13 |
| 198. | IIT Gwinnett DC LLC | 15/04/13 |
| 199. | IIT Hartman Business Center LLC | 20/06/12 |
| 200. | IIT Hayward DC GP LLC | 06/02/13 |
| 201. | IIT Hayward DC LP | 06/02/13 |
| 202. | IIT HOFER RANCH INDUSTRIAL CENTER GP LLC | 21/11/11 |
| 203. | IIT HOFER RANCH INDUSTRIAL CENTER LP | 21/11/11 |
| 204. | IIT Hofer Ranch TRS GP LLC | 20/02/13 |
| 205. | IIT Hofer Ranch TRS LP | 20/02/13 |
| 206. | IIT Hollins End Industrial Park - Lender LLC | 26/04/12 |
| 207. | IIT Houston Commerce Portfolio Holdco LLC | 20/05/11 |
| 208. | IIT Houston DC I-IV GP LLC | 28/11/12 |

| No. | Other Entities Acquired (and Dissolved immediately following the completion of the Acquisition) | Date of Incorporation / Formation |
|------------|--|--|
| 209. | IIT Houston DC I-IV LP | 28/11/12 |
| 210. | IIT HOUSTON IC GP LLC | 16/11/12 |
| 211. | IIT HOUSTON IC LP | 16/11/12 |
| 212. | IIT I-95 DC Lender LLC | 01/10/13 |
| 213. | IIT Imperial DC GP LLC | 12/04/13 |
| 214. | IIT IMPERIAL DC LP | 12/04/13 |
| 215. | IIT Indianapolis DC LLC | 23/03/12 |
| 216. | IIT Industrial Parkway (CA) DC GP LLC | 29/08/12 |
| 217. | IIT INDUSTRIAL PARKWAY (CA) DC LP | 29/08/12 |
| 218. | IIT Inland Empire – 3700 Indian Avenue GP LLC | 22/11/10 |
| 219. | IIT Inland Empire – 3700 Indian Avenue LP | 22/11/10 |
| 220. | IIT Inland Empire Logistics Center GP LLC | 17/08/11 |
| 221. | IIT Inland Empire Logistics Center LP | 19/08/11 |
| 222. | IIT Iron Run DC Owner LLC | 22/04/13 |
| 223. | IIT Kent Valley DC II LLC | 30/08/12 |
| 224. | IIT Kent Valley DC III LLC | 16/11/12 |
| 225. | IIT Kent Valley DC IV LLC | 08/05/13 |
| 226. | IIT Kent Valley Distribution Center LLC | 19/01/11 |
| 227. | IIT Keystone Industrial Park Owner LLC | 28/07/11 |
| 228. | IIT LANDOVER DC - LENDER LLC | 05/09/13 |
| 229. | IIT Lehigh Industrial LLC | 04/04/12 |
| 230. | IIT Lehigh Industrial Owner LLC | 04/04/12 |
| 231. | IIT LEHIGH VALLEY DC II OWNER HOLDCO LLC | 31/07/13 |
| 232. | IIT Lehigh Valley DC II Owner LLC | 21/06/13 |
| 233. | IIT Lehigh Valley DC Owner LLC | 24/02/12 |
| 234. | IIT LOC Lender LLC | 10/08/12 |
| 235. | IIT Medical Center BP GP LLC | 20/05/11 |
| 236. | IIT Medical Center BP LP | 20/05/11 |
| 237. | IIT Memphis IC LLC | 06/07/12 |
| 238. | IIT NAIF Intermediate Holdco GP I LLC | 16/08/11 |
| 239. | IIT NAIF Intermediate Holdco I LP | 16/08/11 |
| 240. | IIT North Plainfield DC LLC | 23/03/12 |
| 241. | IIT Northgate IC LLC | 01/02/12 |
| 242. | IIT NORTHPOINT CC GP LLC | 27/11/12 |
| 243. | IIT NORTHPOINT CC LP | 27/11/12 |
| 244. | IIT NORTHPOINTE DC LLC | 24/04/13 |
| 245. | IIT NORTHWEST 8 IC GP LLC | 25/05/12 |
| 246. | IIT NORTHWEST 8 IC LP | 25/05/12 |
| 247. | IIT Ontario - Champagne DC GP LLC | 10/11/11 |
| 248. | IIT Ontario - Champagne DC LP | 10/11/11 |

| No. | Other Entities Acquired (and Dissolved immediately following the completion of the Acquisition) | Date of Incorporation / Formation |
|------------|--|--|
| 249. | IIT Ontario - Sterling DC GP LLC | 02/05/11 |
| 250. | IIT Ontario - Sterling DC LP | 02/05/11 |
| 251. | IIT ONTARIO MILLS DC GP LLC | 31/05/12 |
| 252. | IIT Ontario Mills DC LP | 31/05/12 |
| 253. | IIT Orange County DC GP LLC | 12/12/11 |
| 254. | IIT Orange County DC LP | 12/12/11 |
| 255. | IIT PA - 110 Summit Drive LLC | 19/01/11 |
| 256. | IIT PA – 110 Summit Drive Owner LLC | 19/01/11 |
| 257. | IIT PA-Indy Holdco LLC | 04/04/12 |
| 258. | IIT Palo Verde DC LLC | 06/06/12 |
| 259. | IIT Pinole Business Park I GP LLC | 11/08/10 |
| 260. | IIT Pinole Business Park I LP | 11/08/10 |
| 261. | IIT Portland Portfolio - Airport Center LLC | 09/09/10 |
| 262. | IIT Portland Portfolio - Airport Park LLC | 09/09/10 |
| 263. | IIT Property Management LLC | 03/06/14 |
| 264. | IIT Railport DC GP LLC | 16/09/14 |
| 265. | IIT Railport DC LP | 16/09/14 |
| 266. | IIT Randall Crossing DC LLC | 21/06/13 |
| 267. | IIT REDLANDS INDUSTRIAL CENTER I GP LLC | 15/11/11 |
| 268. | IIT REDLANDS INDUSTRIAL CENTER I LP | 15/11/11 |
| 269. | IIT REDLANDS INDUSTRIAL CENTER II GP LLC | 15/11/11 |
| 270. | IIT REDLANDS INDUSTRIAL CENTER II LP | 15/11/11 |
| 271. | IIT Regional Industrial Portfolio Holdco LLC | 23/11/11 |
| 272. | IIT Salt Lake City DC LLC | 06/09/12 |
| 273. | IIT Services LLC | 10/05/12 |
| 274. | IIT Social Circle Distribution Center LLC | 09/03/11 |
| 275. | IIT Sorensen Industrial LLC | 27/02/12 |
| 276. | IIT SOUTH BAY DC GP LLC | 15/08/13 |
| 277. | IIT SOUTH BAY DC LP | 15/08/13 |
| 278. | IIT SOUTH SAN FRANCISCO DC GP LLC | 20/09/11 |
| 279. | IIT South San Francisco DC II GP LLC | 08/05/13 |
| 280. | IIT SOUTH SAN FRANCISCO DC II LP | 08/05/13 |
| 281. | IIT SOUTH SAN FRANCISCO DC LP | 20/09/11 |
| 282. | IIT Southaven DC LLC | 29/11/12 |
| 283. | IIT SOUTHPPOINT INDUSTRIAL LLC | 23/11/11 |
| 284. | IIT Southshore CC LLC | 01/02/12 |
| 285. | IIT Southwest Chicago / TX - GA - PA Holdco LLC | 02/06/11 |
| 286. | IIT Southwest Chicago Holdco LLC | 02/06/11 |
| 287. | IIT Springing Member Inc. | 28/12/10 |
| 288. | IIT Steamboat DC Owner LLC | 28/09/12 |

| No. | Other Entities Acquired (and Dissolved immediately following the completion of the Acquisition) | Date of Incorporation / Formation |
|------------|--|--|
| 289. | IIT SUGARLAND INTERCHANGE DC GP LLC | 02/06/11 |
| 290. | IIT SUGARLAND INTERCHANGE DC LP | 02/06/11 |
| 291. | IIT Sumner DC LLC | 10/08/12 |
| 292. | IIT Tacoma Distribution Center LLC | 11/03/11 |
| 293. | IIT Tampa-4410 Eagle Falls Place LLC | 20/12/10 |
| 294. | IIT TRS Corp. | 16/12/11 |
| 295. | IIT Turnpike DC LLC | 16/11/12 |
| 296. | IIT TX – GA – PA Holdco LLC | 02/06/11 |
| 297. | IIT VALLEY CROSSINGS DC OWNER LLC | 10/05/13 |
| 298. | IIT Valley Forge Business Center Owner LLC | 28/07/11 |
| 299. | IIT Valley View BC GP LLC | 18/03/13 |
| 300. | IIT VALLEY VIEW BC LP | 18/03/13 |
| 301. | IIT VALWOOD WEST INDUSTRIAL GP LLC | 23/11/11 |
| 302. | IIT VALWOOD WEST INDUSTRIAL LP | 23/11/11 |
| 303. | IIT Washington (DC) Corporate Center GP LLC | 09/10/12 |
| 304. | IIT Washington (DC) Corporate Center LP | 09/10/12 |
| 305. | IIT Washington (DC) Corporate Center LP LLC | 09/10/12 |
| 306. | IIT West Chester DC Owner LLC | 28/07/11 |
| 307. | IIT Westchase BP GP LLC | 20/05/11 |
| 308. | IIT Westchase BP LP | 20/05/11 |
| 309. | IIT WESTFORK INDUSTRIAL LLC | 23/11/11 |
| 310. | IIT Westport DC LLC | 19/12/12 |
| 311. | IIT WINDFERN DC GP LLC | 25/05/12 |
| 312. | IIT WINDFERN DC LP | 25/05/12 |
| 313. | IIT WOODRIDGE - BRIDGE POINT DC LLC | 02/06/11 |
| 314. | IIT Woodridge - Maple Point DC I LLC | 02/06/11 |
| 315. | IIT Woodridge - Maple Point DC II LLC | 02/06/11 |
| 316. | IIT Woodridge - Maple Point Lender LLC | 02/06/11 |
| 317. | IIT WOODRIDGE - PARK 355 DC LLC | 02/06/11 |
| 318. | IIT Woodridge – Park 355 Lender LLC | 02/06/11 |
| 319. | IIT York - Willow Springs DC Owner LLC | 17/05/11 |
| 320. | IIT York DC II Owner LLC | 30/01/13 |
| 321. | IIT York DC III Owner Holdco LLC | 31/07/13 |
| 322. | IIT York DC III Owner LLC | 21/06/13 |
| 323. | Industrial Income Operating Partnership LP | 19/05/09 |
| 324. | New IIT Advisor LLC | 29/10/15 |
| 325. | Sorensen Industrial Limited Partnership, LP | 29/09/11 |
| 326. | Western Logistics II LLC | 22/06/15 |
| 327. | Western Logistics LLC | 05/05/15 |

Syndication

| No. | Name of Company | Date of Incorporation / Formation |
|---|--|--------------------------------------|
| 328. | Western Global Palm Tree GP LLC (formed in Delaware, United States of America) | 16/10/15 |
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| (No capital contribution has been made as of the date hereof and no initial capital contribution is required. Capital will be contributed nearer to closing of the Syndication.) | | |