(a real estate investment trust constituted on 2 November 2021
under the laws of the Republic of Singapore)
managed by
Daiwa House Asset Management Asia Pte. Ltd.

PAYMENT OF PERPETUAL SECURITY DISTRIBUTION

DBS Bank Ltd. was the sole financial adviser for the initial public offering of DHLT (the "**Offering**"). DBS Bank Ltd. and Nomura Singapore Limited were the joint issue managers for the Offering. DBS Bank Ltd. and Nomura Singapore Limited assume no responsibility for the contents of this Announcement.

Daiwa House Asset Management Asia Pte. Ltd., as manager of Daiwa House Logistics Trust ("**DHLT**") wishes to announce that in accordance with the terms and conditions of the JPY 3.0 billion subordinated perpetual securities of DHLT ("**Perpetual Securities**" and each, a "**Perpetual Security**") issued to Daiwa House Industry Co., Ltd. (the "**Sponsor**") on 26 November 2021 (the "**Issue Date**"), HSBC Institutional Trust Services (Singapore) Limited, as trustee of DHLT has elected to pay a distribution of 2.95 per cent. per annum for the period from 31 March 2022 to 29 September 2022 amounting to JPY 44,371,233.00 (subject to withholding tax) in respect of the Perpetual Securities in issue to the Sponsor, being the holder of the Perpetual Securities in issue on the record date falling 15 business days before the date of payment of such distribution, which shall be on 30 September 2022.

Under the terms and conditions of the Perpetual Securities, the Perpetual Securities confer a right on the holder as at the relevant record date to receive distributions from the Issue Date as at the applicable distribution rate (the "**Distribution Rate**") semi-annually in arrears on 30 September and 31 March of each year, and from the Issue Date to the date falling five years from the Issue Date, the applicable Distribution Rate shall be 2.95 per cent. per annum.

For and on behalf of the Board

Daiwa House Asset Management Asia Pte. Ltd.

(Company Registration No. 202037636H)

(as manager of Daiwa House Logistics Trust)

Takeshi Fujita

Director and Chief Executive Officer

29 September 2022

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Daiwa House Logistics Trust ("**DHLT**", and the units in DHLT, the "**Units**").

The past performance of DHLT is not necessarily indicative of the future performance of DHLT. The value of the Units and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Daiwa House Asset Management Asia Pte. Ltd., as manager of DHLT (the "**Manager**") or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). It is intended that unitholders of DHLT may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.