



(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005 (as amended))

CHANGING TO HALF-YEARLY REPORTING OF FINANCIAL RESULTS AND HALF-YEARLY DISTRIBUTIONS

Keppel REIT Management Limited, as manager of Keppel REIT (the "**Manager**"), refers to the recent amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited which were effective from 7 February 2020.

Half-Yearly Reporting of Financial Results

The Manager wishes to announce that Keppel REIT will adopt half-yearly announcement of financial statements with effect from the second half of the financial year ending 31 December 2020 ("**2H2020**"). Keppel REIT will continue to announce its financial statements for the first quarter ending 31 March 2020 ("**1Q2020**") and the second quarter ending 30 June 2020 ("**2Q2020**") before transitioning to half-yearly announcement of financial statements for 2H2020.

With effect from 2H2020 and in lieu of announcing the quarterly financial statements, the Manager expects to provide interim business updates to engage investors and other stakeholders on the performance of Keppel REIT. The Manager also remains committed to engaging unitholders through clear, timely and consistent communications and maintaining interactions with the investment community.

Half-Yearly Distributions

In line with the transition to half-yearly reporting of financial results, the Manager wishes to announce that Keppel REIT will make distributions at half-yearly intervals with effect from 2H2020. Accordingly, Keppel REIT will make its final quarterly distribution to unitholders of Keppel REIT for 2Q2020 before commencing with half-yearly distributions from 2H2020.

By Order of the Board
Keppel REIT Management Limited
(Company Registration Number: 200411357K)
as manager of Keppel REIT

Marc Tan / Kelvin Chua
Joint Company Secretaries
18 March 2020

Important Notice

The value of Units and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of Keppel REIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.