

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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JUDICIAL MANAGEMENT ANNOUNCEMENT

1. The Board of Directors (the “**Board**”) of Swiber Holdings Limited (Judicial Managers Appointed) (the “**Company**”) refers to the Order of the Singapore High Court dated 6 October 2016 placing the Company and its subsidiary, Swiber Offshore Construction Pte Ltd (Judicial Managers Appointed) (“**SOC**”) into judicial management.
2. The Board wishes to update that the Judicial Managers have filed applications by way of HC / SUM 5412 / 2021 (in respect of the Company) and HC / SUM 5411 / 2021 (in respect of SOC) (collectively the “**Applications**”) for an extension of their respective judicial management periods until 30 June 2022. Interim extensions of the judicial management periods have been granted until 18 January 2022, and the hearing of the Applications has been fixed for 13 January 2022.
3. Creditors who have not already received copies of the Applications may obtain copies (together with the 54th Affidavit of Bob Yap Cheng Ghee filed in HC / OS 767 / 2016 dated 26 November 2021) from the Judicial Managers’ solicitors, Rajah & Tann Singapore LLP, by way of email addressed to yu.min.lye@rajahtann.com under the subject heading – “Swiber- Extension of Time Documents”.
4. The Board and the Judicial Managers will provide further updates on the progress of the judicial management in due course.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
2 December 2021

By Order of the Board
Raymond Kim Goh
Chairman
2 December 2021