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Any inquiries relating to this Announcement or the Offer should be directed during office hours to Oversea-Chinese Banking Corporation Limited at telephone number + (65) 6530 1275.

MANDATORY UNCONDITIONAL CASH OFFER

by



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)
(Company Registration No.: 193200032W)

for and on behalf of

GRAND SLAM RF18 INVESTMENTS PTE. LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No.: 201707885R)

for all the issued ordinary shares in the capital of



NOBEL DESIGN HOLDINGS LTD

(Incorporated in the Republic of Singapore)
(Company Registration No.: 198104591E)

other than those held in treasury and those already owned, controlled or agreed to be acquired by Grand Slam RF18 Investments Pte. Ltd.

EXTENSION OF OFFER PERIOD AND FINAL CLOSING DATE

1. INTRODUCTION

Oversea-Chinese Banking Corporation Limited ("**OCBC Bank**") refers to:

- (a) the mandatory unconditional cash offer (the "**Offer**") announced on 2 May 2017 (the "**Offer Announcement Date**") by OCBC Bank, for and on behalf of Grand Slam RF18 Investments Pte. Ltd. (the "**Offeror**"), for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of Nobel Design Holdings Ltd (the "**Company**"), other than those already owned, controlled or agreed to be acquired by the Offeror as at the Offer Announcement Date, but including Shares owned, controlled or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror ("**Concert Parties**"); and
- (b) the formal document dated 23 May 2017 containing the terms and conditions of the Offer issued by OCBC Bank, for and on behalf of the Offeror (the "**Offer Document**"),

which was despatched to the shareholders of the Company (“**Shareholders**”) on 23 May 2017.

Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Offer Document.

2. EXTENSION OF OFFER PERIOD AND FINAL CLOSING DATE

OCBC Bank wishes to announce, for and on behalf of the Offeror, that the closing date of the Offer (and consequently the closing date for acceptances of the Options Proposal) will be extended from 5.30 p.m. (Singapore time) on 20 June 2017 to **5.30 p.m. (Singapore time) on 11 July 2017 (the “Final Closing Date”)**.

The Offeror does not intend to extend the Offer beyond 5.30 p.m. on the Final Closing Date. Accordingly, notice is hereby given that the Offer will not be open for acceptance beyond 5.30 p.m. (Singapore time) on the Final Closing Date. Acceptances received after 5.30 p.m. (Singapore time) on the Final Closing Date will be rejected.

3. LEVEL OF ACCEPTANCES OF THE OFFER AND THE OPTIONS PROPOSAL

- 3.1 Shares.** OCBC Bank wishes to announce, for and on behalf of the Offeror, that the number of Shares owned, controlled, acquired or agreed to be acquired by the Offeror and Concert Parties (either before or during the Offer and pursuant to the Offer or otherwise, including valid acceptances of the Offer received by the Offeror) as at 5.00 p.m. (Singapore time) on 19 June 2017 is as follows:

	Number of Shares	Approximate percentage of the total Shares (%) ¹
Shares owned, controlled or agreed to be acquired as at the Offer Announcement Date by:		
(a) Offeror	50,482,000	23.03
(b) Concert Parties	90,678,600	41.36
Shares acquired or agreed to be acquired between the Offer Announcement Date and up to 5.00 p.m. (Singapore time) on 19 June 2017 (other than pursuant to valid acceptances of the Offer) by:		
(a) Offeror	0	0
(b) Concert Parties	0	0

¹ Calculated based on 219,228,686 Shares (excluding treasury shares) and rounded to the nearest two (2) decimal places.

Valid acceptances of the Offer as at 5.00 p.m. (Singapore time) on 19 June 2017 received from:		
(a) Shareholders (other than Concert Parties)	39,734,149	18.12
(b) Concert Parties ²	90,506,400	41.28
Shares owned, controlled or agreed to be acquired by the <u>Offeror</u> (including valid acceptances of the Offer) as at 5.00 p.m. (Singapore time) on 19 June 2017	180,722,549	82.44
Shares owned, controlled or agreed to be acquired by the <u>Offeror and its Concert Parties</u> (including valid acceptances of the Offer) as at 5.00 p.m. (Singapore time) on 19 June 2017	180,894,749	82.51

3.2 Options.

3.2.1 OCBC Bank wishes to announce, for and on behalf of the Offeror, that the Offeror has received acceptances in respect of the Options Proposal of an aggregate of 2,545,000 Options as at 5.00 p.m. (Singapore time) on 19 June 2017.

3.2.2 The breakdown of valid acceptances of the Options Proposal received from the Option Holders (other than Concert Parties) and Concert Parties as at 5.00 p.m. (Singapore time) on 19 June 2017 is as follows:

	Number of Options	Approximate percentage of the total Options (%) ³
Options owned as at the Offer Announcement Date by:		
(a) Offeror	0	0
(b) Concert Parties	487,000	18.59

² Based on the latest information available to the Offeror and to the best of the Offeror's knowledge, valid acceptances of 90,506,400 Shares have been received from the Concert Parties.

³ Calculated based on 2,620,000 outstanding Options as at the Latest Practicable Date and rounded to the nearest two (2) decimal places.

Valid acceptances of the Options Proposal as at 5.00 p.m. (Singapore time) on 19 June 2017 received from:		
(a) Option Holders (other than Concert Parties)	2,058,000	78.55
(b) Concert Parties	487,000	18.59
Valid acceptances of the Options Proposal as at 5.00 p.m. (Singapore time) on 19 June 2017	2,545,000	97.14

4. RESULTANT HOLDINGS

- 4.1 Shares.** As at 5.00 p.m. (Singapore time) on 19 June 2017, the total number of: (a) Shares owned, controlled or agreed to be acquired by the Offeror and its Concert Parties; and (b) valid acceptances of the Offer, amount to an aggregate of 180,894,749 Shares, representing approximately 82.51 per cent. of the total number of Shares.
- 4.2 Options.** As at 5.00 p.m. (Singapore time) on 19 June 2017, the Offeror has received acceptances in respect of the Options Proposal of an aggregate of 2,545,000 Options, representing 97.14 per cent. of the total number of Options.

5. PROCEDURES FOR ACCEPTANCE

- 5.1 Acceptance Procedures for Shareholders.** The procedures for acceptance of the Offer are set out in **Appendix 2** to the Offer Document and in the Relevant Acceptance Forms. Shareholders who wish to accept the Offer may do so by completing and returning the FAA and/or the FAT (as the case may be).
- 5.2 Acceptance Procedures for Option Holders.** The procedures for acceptance of the Options Proposal by an Option Holder are set out in **paragraph 5** of the Options Proposal Letter and in the Options Proposal Acceptance Letter. Option Holders who wish to accept the Options Proposal may do so by completing and returning the Options Proposal Acceptance Letter.
- 5.3 Acceptance Procedures for CPFIS Investors and SRS Investors.** CPFIS Investors and SRS Investors who wish to accept the Offer should contact their respective CPF Agent Banks and SRS Agent Banks as to the deadline by which such banks would need to receive instructions in order to tender their acceptances of the Offer prior to the Closing Date.

6. REQUEST FOR OFFER DOCUMENT AND RELATED DOCUMENTS

- 6.1 If you are a Shareholder and have not received or have misplaced the Offer Document and the applicable Relevant Acceptance Form(s), please contact The Central Depository (Pte) Limited (“**CDP**”) (if you are a Depositor) or Tricor Barbinder Share Registration Services (the “**Registrar**”) (if you are a scrip holder), as the case may be, immediately at the addresses and telephone numbers set out below during normal business hours up to the Closing Date:

**The Central Depository
(Pte) Limited**
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

Tel No.: (65) 6535 7511

**Tricor Barbinder Share
Registration Services**
80 Robinson Road
#11-02
Singapore 068898

Tel No.: (65) 6236 3550/3555

Electronic copies of the Offer Document and the Relevant Acceptance Forms are also available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

- 6.2 Option Holders who have not received or who have misplaced the Options Proposal Letter and/or the Options Proposal Acceptance Letter should contact the Registrar at the address and telephone number set out above.
- 6.3 An Overseas Shareholder may (subject to compliance with applicable laws) obtain copies of the Offer Document (including the Relevant Acceptance Forms) and/or any related documents during normal business hours up to the Closing Date from the Registrar (for Shareholders holding Shares in scrip form) or CDP (for Depositors). Alternatively, an Overseas Shareholder may (subject to compliance with applicable laws) write to the Registrar (for Shareholders holding Shares in scrip form) or CDP (for Depositors) to request for the Offer Document (including the Relevant Acceptance Forms) and/or any related documents to be sent to an address in Singapore by ordinary post at his own risk, up to five (5) Market Days prior to the Closing Date.
- 6.4 All Overseas Shareholders should inform themselves about, and observe, any applicable legal requirements in their own jurisdictions.

7. INDEPENDENT ADVICE

Shareholders and Option Holders should read and carefully consider the recommendation of the directors of the Company who are considered independent for the purposes of the Offer (the “**Independent Directors**”) on the Offer and the advice of the independent financial adviser to the Independent Directors on the Offer, each as set out in the Company’s circular to Shareholders dated 6 June 2017, before taking any action in relation to the Offer.

If any Shareholder is in any doubt about the Offer, he should consult his stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

8. RESPONSIBILITY STATEMENT

The Directors (including any Director who has delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement. The Directors jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by

Oversea-Chinese Banking Corporation Limited

For and on behalf of

Grand Slam RF18 Investments Pte. Ltd.

19 June 2017

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