

CHINA EVERBRIGHT WATER LIMITED

Company Registration No.: 34074

(Incorporated in Bermuda)

COMPLETION OF ACQUISITION OF INITIAL INTEREST IN DALIAN DONGDA WATER CO., LTD.

The board of directors of China Everbright Water Limited (the “**Company**”) refers to the announcement (the “**Initial Announcement**”) dated 29 August 2015 in relation to the proposed acquisition by Beijing Everbright Water Investment Management Co., Ltd. (“**BEWI**”), a wholly-owned subsidiary of the Company, of the entire equity interest (“**Equity Interest**”) in Dalian Dongda Water Co., Ltd. (the “**Target**”) from Dongda Group Co., Ltd. (“**Dongda Group**”) and Liu Yubao.

Further to the Initial Announcement, the board of directors of the Company wishes to announce that BEWI has successfully acquired the Initial Interest (as defined in the Initial Announcement) from Liu Yubao and been registered as the holder of the Initial Interest with the relevant PRC regulatory authorities. Accordingly, the Target has become a subsidiary of the Company.

By Order of the Board

CHINA EVERBRIGHT WATER LIMITED

Wang Tianyi

Executive Director and Chairman

4 November 2015

DBS Bank Ltd. acted as the Financial Adviser to the Company in relation to the reverse takeover of the Company by China Everbright Water Holdings Limited which was completed on 12 December 2014. DBS Bank Ltd. assumes no responsibility for the contents of this announcement.