NERA TELECOMMUNICATIONS LTD
Company Registration No. 197802690R
(Incorporated in the Republic of Singapore)

APPROVAL GRANTED FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 ("FY2019")

Unless otherwise defined or the context otherwise requires, all capitalised terms used herein shall bear the same meanings as ascribed to them in the announcement dated 1 April 2020 (the "**Announcement**").

The Board of Directors (the "Board") of Nera Telecommunications Ltd (the "Company") refers to the Announcement in respect of its application to: (i) Accounting and Corporate Regulatory Authority ("**ACRA**") for an extension of time to hold its AGM and to file its annual return under Section 175 and Section 197 of the Companies Act, Cap. 50; and (ii) Singapore Exchange Securities Trading Limited ("**SGX-ST**") for an extension of time to hold its AGM by no later than 30 June 2020 to approve its Audited Financial Statements for FY2019.

The Board wishes to announce that:-

(i) ACRA has on 31 March 2020 approved the Company's application to hold its AGM for FY2019 by 29 June 2020 and to file its annual return for FY2019 with ACRA by 30 July 2020;

(ii) SGX RegCo has on 7 April 2020 informed the Company that it has no objection to the Waiver, subject to compliance with the waiver conditions below (the "**Waiver Conditions**"):-

a) the Board's confirmation that the Company has fulfilled the Criteria as set out in SGX-ST's regulatory announcement dated 27 February 2020;

b) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation; and

c) issuance of the Company's annual report to shareholders and the SGX-ST by 15 April 2020.

The Company confirms the Waiver Conditions have been complied with.

As previously announced, the Company will make further announcement(s) to update its shareholders on the intended date and venue of the AGM in due course.

BY ORDER OF THE BOARD

Chan Wan Mei and Gan Lee Teng
Joint Company Secretaries
7 April 2020