SGX Stock Code (SGD Class Units): ESG (S$ counter); ESU (US$ counter)

Bloomberg Ticker Symbol (SGD Class Units): ESGSGD SP (S$ counter); ESGUSD SP (US$ counter)

Date: 16 February 2023

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iEdge-OCBC Singapore Low Carbon Select 50 Capped Index - Change in Index Methodology

With effect from the close of 23 March 2023 (the "**Effective Date**"), the index methodology for the iEdge-OCBC Singapore Low Carbon Select 50 Capped Index will be updated to reflect that:

(i) the index will be reviewed semi-annually in March and September using data from the last Index Business Day of February and August respectively; and

(ii) results from an index review will be effective on the Index Business Day immediately following the Rebalance Implementation Day.

For the purposes of the foregoing:

- "Index Business Day" means a day on which at least one of the stock's respective markets is open for trading;

- "Index Trading Day" means a day on which at least one of the stock's respective markets is open for trading and is also a day on which the Singapore Exchange Securities Trading Limited is open for trading; and

- "Rebalance Implementation Day" means the Friday prior to the fourth Monday of March and September of each year. If the Rebalance Implementation Day is not an Index Trading Day, the results will be implemented on the next Index Trading Day.

The updated index methodology can be found at https://www.sgx.com/indices/products/sglc50cn.

The prospectus of the Lion-OCBC Securities Singapore Low Carbon ETF (the "**ETF**") will be updated on or around the Effective Date to reflect the abovementioned changes in the index methodology. Copies of the latest prospectus of the ETF are available at www.lionglobalinvestors.com.

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The performance of the ETF, the value of its units and any accruing income are not guaranteed and may rise or fall. Past performance, payout yields and payments and any prediction, projection, or forecast are not indicative of the future performance, payout yields and payments of the ETF. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. **The ETF's net asset value may have higher volatility as a result of its narrower investment focus on a limited geographical market, when compared to funds investing in global or wider regional markets.** You should independently assess any information, opinion or estimates, graphs, charts, formulae or devices provided and seek professional advice on them. Any information, opinions, estimates, graphs, charts, formulae or devices provided are subject to change without notice and are not to be relied on as advice. The ETF may invest in financial derivative instruments for hedging or for efficient portfolio management.

The units of the ETF are listed and traded on the Singapore Exchange Securities Trading Limited ("SGX-ST"), and may be traded at prices different from its net asset value, suspended from trading, or delisted. Such listing does not guarantee a liquid market for the units. You cannot purchase or redeem units in the ETF directly with the manager of the ETF, but you may, subject to specific conditions, do so on the SGX-ST or through the PDs.

Any dividend distributions, which may be either out of income and/or capital, are not guaranteed and subject to the Manager's discretion. Any such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the net asset value of the ETF.

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