



MEDIA RELEASE

SATS WINS MUMBAI AIRPORT INTERNATIONAL CARGO CONCESSION

The latest win will extend cargo network connectivity for SATS in India and grant access to India's economic nerve centre.

Singapore, 29 December 2017 – SATS Ltd. (SATS), Asia's leading provider of Gateway Services and Food Solutions, in a joint bid with Cargo Service Center India Private Limited ("CSC"), has won a cargo handling concession contract in Chhatrapati Shivaji International Airport ("CSIA") in Mumbai, India. The CSIA concession will commence in April 2018 and run for 18 years.

SATS announced on 27 December 2017 the subscription through its subsidiary SATS Investment (II) Pte. Ltd. ("SIPL2"), of a 49% stake in CSC's wholly owned subsidiary, Mumbai Cargo Service Center Airport Private Limited (MCSC). MCSC will be responsible for operating the concession, pursuant to which it will manage the international cargo facilities at CSIA.

SATS has extensive experience in cargo operations across Asia and has invested substantially in technology to enhance service and efficiency. CSC offers a comprehensive range of air cargo handling services in Mumbai, Delhi, Ahmedabad and Chennai.

Alex Hungate, SATS President and Chief Executive Officer, said, "Mumbai is the commercial hub of India and her largest station for international cargo handling. With this latest win, SATS and CSC will connect this dynamic hub to SATS' pan-Asian cargo network, increasing connectivity for our airline customers and shippers."

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About SATS Ltd.

SATS is Asia's leading provider of Gateway Services and Food Solutions.

Our comprehensive gateway services encompass airfreight handling, passenger services, ramp handling, baggage handling, aviation security services, aircraft interior and exterior cleaning as well as cruise centre management. Our food solutions include airline catering, institutional and remote catering, aviation laundry as well as food distribution and logistics. SATS is present at 55 cities, 47 airports and 14 countries across Asia and the Middle East.

SATS has been listed on the Singapore Exchange since May 2000. For more information, please visit www.sats.com.sg.

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