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CHINA PRECIOUS METAL RESOURCES HOLDINGS CO., LTD.

中國貴金屬資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1194)

**SETTLEMENT DATE IN RESPECT OF THE CONSENT SOLICITATION
RELATING TO THE
TERMS AND CONDITIONS AND TRUST DEED OF
HK\$1,028,000,000 7.25 PER CENT. CONVERTIBLE BONDS DUE 2018
(ISIN: XS0880097620)**

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

Reference is made to (i) the Bond Announcement, (ii) the announcement of the Company dated 21 December 2015 as clarified by the clarification announcement of the Company dated 23 December 2015, each in relation to the meeting of Bondholders and consent solicitation in relation to the Bonds (such announcements in (ii) above together, the “**Consent Solicitation Announcements**”), (iii) the announcement of the Company dated 7 January 2016 in relation to the voluntary undertaking of the Company (the “**Undertaking Announcement**”), (iv) the announcement of the Company dated 12 January 2016 in relation to the results of the meeting of the Bondholders (the “**Bondholders’ Meeting Announcement**”), (v) the announcement of the Company dated 19 January 2016 in relation to the results of the Share Election (the “**Share Election Announcement**”), and (vi) the announcement of the Company dated 25 January 2016 in relation to the poll results of the Extraordinary General Meeting (the “**Poll Result Announcement**”).

SETTLEMENT DATE

The Settlement Date in respect of the Proposals and Undertaking was due to be 29 January 2016. Due to restrictions on capital flow from the PRC, the Company is not in a position to provide payment to the Bondholders on the Settlement Date. The Supplemental Trust Deed will not be executed on 29 January 2016 as originally envisaged.

As a result, the Company is considering alternative solutions.

The Company will provide any update on further information when these become available.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

TERMS USED IN THIS ANNOUNCEMENT

Except as set out above, capitalised terms used but not defined in this announcement shall, unless the context otherwise requires, have the meanings set out in the Consent Solicitation Announcements (as updated by the Undertaking Announcement), the Bondholders' Meeting Announcement and the Share Election Announcement.

By order of the Board
China Precious Metal Resources Holdings Co., Ltd.
LI Xianghong
Chairman

Hong Kong, 28 January 2016

As at the date of this announcement, the executive directors of the Company are Mr. Li Xianghong, Mr. Chang Yim Yang, Mr. Zhang Shuguang, Mr. Zhang Liwei, Mr. Lam Cham, Mr. Deng Guoli, Mr. Zhang Lirui, Mr. Liu Liyang; and the independent non-executive directors of the Company are Professor Wong Lung Tak Patrick, BBS, PhD, J.P., Mr. Chan Kin Sang, Mr. Xiao Rong Ge and Mr. Wang Hao.