FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

UPDATE ON THE USE OF PROCEEDS FROM THE REDEEMABLE EXCHANGEABLE NOTES

The Board of Directors of Food Empire Holdings Limited (the "**Company**" together with its subsidiaries, the "**Group**") wishes to update on the utilisation of the gross proceeds in relation to the issuance of 5.5% redeemable exchangeable notes in aggregate principal amount of US$40,000,000 by its wholly owned subsidiary, Empire APAC Pte. Ltd. (the "**Proposed REN Issuance**") as follows:

Use of Proceeds from the Proposed REN Issuance	**Amount (US$'million)**
Expenses incurred in relation to the Proposed REN Issuance	1.4
Capex Expenditure for Empire Manufacturing Kazakhstan LLP	5.0
Capex Expenditure for Indus Coffee (Vietnam) Co., Ltd	8.4
Total Amount Disbursed	14.8

The utilisation of the proceeds is consistent with the intended use as disclosed in the previous announcements in relation to the Proposed REN Issuance. The Company will make further announcements on the use of the remaining proceeds as and when they are materially disbursed.

By Order Of The Board

Kevin Cho
Company Secretary
13 August 2025