



**YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.**  
(Company Registration No. 200517636Z)  
(Incorporated in the Republic of Singapore on 21 December 2005)

---

## **UPDATE ON SHIPBUILDING CONTRACTS ENTERED BY THE GROUP**

---

The Board of Directors (the “**Board**”) of Yangzijiang Shipbuilding (Holdings) Ltd (the “**Group**” or the “**Company**”) is pleased to announce that, in addition to the new contracts announced in third quarter results announcement on 4 November 2015, the Group had entered into shipbuilding contracts for another eleven (11) vessels in the fourth quarter of year 2015, with a total contract value of US\$626 million including four (4) units of 11,800TEU containerships, two (2) units of 1,668TEU containerships, two (2) units of 29,800DWT self-unloading vessels and three (3) units of 83,500DWT combination carriers (collectively the “**Contracts**”).

There was a contract termination for one unit of 82,000DWT bulk carrier in 4Q2015, the termination was replaced with new orders for 3 units of 83,500DWT combination carriers stated above by the same customer, it was also agreed that the 10% deposit received for the terminated contract will be taken as a compensation to the company. Taken in the effect of the said termination, the net addition to our order book would be 10 vessels.

The Contracts are scheduled for deliveries in year 2018. Therefore, they do not have any significant impact on the earnings of the Group for the financial year ending 31 December 2015.

In summary, year to date the Group had secured a total of thirty-seven (37) effective shipbuilding contracts with an aggregate value of US\$2.25 billion, with contract termination for one unit of 82,000DWT bulk carrier. In addition, as of the announcement date, there are a total of thirteen (13) outstanding options consisting of two (2) units of 1,668TEU containerships, two (2) units of 1,900TEU containerships, three (3) units of 29,800DWT self-unloading vessels and six (6) units of 83,500DWT combination carriers.

Save for their respective shareholdings in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contracts.

BY ORDER OF THE BOARD

Ren Yuanlin  
Executive Chairman  
18 December 2015