

**SPINDEX INDUSTRIES LIMITED**  
(Registration No.: 198701451M)

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**MANDATORY UNCONDITIONAL CASH OFFER (“OFFER”) BY DBS BANK LTD. FOR AND ON BEHALF OF HONG WEI HOLDINGS LTD (“OFFEROR”)**

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The board of directors (“**Board**”) of Spindex Industries Limited (the “**Company**”) refers to the announcement dated 15 March 2017 made by DBS Bank Ltd., for and on behalf of the Offeror, in relation to the despatch of the offer document dated 15 March 2017 (“**Offer Document**”) containing, *inter alia*, the terms and conditions of the Offer.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document, unless otherwise expressly stated or the context otherwise requires.

A circular containing, *inter alia*, the advice of Asian Corporate Advisors Pte. Ltd., the independent financial adviser to the Independent Directors (“**IFA**”) and the recommendation of the Independent Directors to Shareholders on the Offer (“**Offeree Circular**”) will be despatched to Shareholders on or before **29 March 2017** (being the date falling 14 days from the date of despatch of the Offer Document).

**Shareholders are urged to consider carefully the recommendations of the Independent Directors and the advice of the IFA on the Offer, which will be set out in the Offeree Circular, before taking any action in relation to the Offer.**

**In the meantime, Shareholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests, and to exercise caution when dealing in the Shares.**

**Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that, where appropriate, no material facts in relation thereto have been omitted from this announcement, and the directors of the Company jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

**BY ORDER OF THE BOARD**

Chew Heng Ching  
Independent Director  
15 March 2017