

BANYAN TREE HOLDINGS LIMITED

(Company Registration Number 200003108H)

**NOTICE OF TRANSFER OF TREASURY SHARES
FROM THE COMPANY'S SHARE BUYBACK ACCOUNT**

(Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited)

Date of transfer	:	1 April 2014
Purpose of transfer	:	Release of share awards vested pursuant to FY2012 and FY2013 Restricted Share Plan under the Banyan Tree Performance Share Plan.
Number of treasury shares transferred	:	537,300
Number of treasury shares before transfer	:	1,930,200
Number of treasury shares after transfer	:	1,392,900
Percentage of the number of treasury shares against the total number of outstanding ordinary shares before transfer	:	0.25% ⁽¹⁾
Percentage of the number of treasury shares against the total number of outstanding ordinary shares after transfer	:	0.18% ⁽²⁾
Value of the treasury shares transferred	:	S\$880,542

⁽¹⁾ The percentage is based on issued share capital of 759,472,080 shares (excluding 1,930,200 treasury shares) as at 1 April 2014 before transfer.

⁽²⁾ The percentage is based on issued share capital of 760,009,380 shares (excluding 1,392,900 treasury shares) as at 1 April 2014 after transfer.

Jane Teah
Company Secretary
1 April 2014