DBS BANK LTD.

(Incorporated in the Republic of Singapore)
Company Registration No. 196800306E
(the "**Company**")

NOTICE OF CLOSURE OF BOOKS FOR S$800,000,000 4.7% NON-CUMULATIVE PREFERENCE SHARES ("PREFERENCE SHARES")

Notice is hereby given that the Share Transfer Books and Register of Preference Shareholders will be closed on Friday, 12 May 2017. Duly completed transfers received by the Company's Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte Ltd) of 80 Robinson Road, #02-00, Singapore 068898, up to 5.00 pm on Thursday, 11 May 2017 will be registered to determine Preference Shareholders' entitlement to a non-cumulative preferential dividend at a fixed rate of 4.7% per annum on the Liquidation Preference of each Preference Share, calculated on the basis of 181 days from (and including) Tuesday, 22 November 2016 to (but excluding) Monday, 22 May 2017 (being the relevant dividend period). In respect of Preference Shares in securities accounts with The Central Depository (Pte) Limited ("CDP"), the preferential dividend will be paid by the Company to CDP which will, in turn, distribute the dividend entitlements to the Preference Shareholders. The preferential dividend will be paid on Monday, 22 May 2017.

By Order of the Board

Goh Peng Fong
Group Secretary

2 May 2017
Singapore