



MIYOSHI LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 198703979K

PROPOSED TRANSFER OF LISTING FROM THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") TO THE CATALIST SPONSORED REGIME

- RECEIPT OF APPROVAL IN PRINCIPLE FROM THE SGX-ST

The Board of Directors (the "**Board**") of Miyoshi Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has received approval-in-principle ("**AIP**") in relation to the proposed transfer (the "**Proposed Transfer**") of the listing of the Company from the Main Board of the SGX-ST to the Catalist Board of the SGX-ST (the "**Catalist**").

The Proposed Transfer is subject to; *inter alia*, the following conditions:

- (a) Compliance with the SGX-ST's listing requirements;
- (b) An immediate announcement via SGXNET of the Proposed Transfer;
- (c) Shareholders' approval being obtained for the Proposed Transfer via a special resolution under Rule 410(4) of the Catalist Rules; and
- (d) Submission of:
 - i. A written undertaking from the Company in the format set out in Appendix 4E of the Listing Manual to comply with all of the Exchange's requirement and policies applicable to the issuers listed on Catalist;
 - ii. A written undertaking by the Company that it is not aware of any material information which has not been previously announced via SGXNET which will affect the Company's suitability for the transfer to Catalist;
 - iii. A written confirmation from the Company that it is in compliance with all applicable SGX Mainboard Rules.

The AIP granted by the SGX-ST is not to be taken as an indication of the merits of the Proposed Transfer, the Company, its subsidiaries or its securities.

The Board proposes to appoint CIMB Bank Berhad, Singapore Branch as the Company's continuing sponsor, subject to the Proposed Transfer taking effect.

A circular to the shareholders of the Company ("**Shareholders**") setting out, *inter alia*, further details of the Proposed Transfer, together with a notice convening the extraordinary general meeting ("**EGM**"), will be despatched to the Shareholders in due course.

Further announcements on the Proposed Transfer will be made by the Company as and when appropriate.

BY ORDER OF THE BOARD

Andrew Sin Kwong Wah
Executive Chairman and Chief Executive Officer
11 April 2016