



VIBRANT GROUP LIMITED

Company Registration Number: 198600061G

COMPLETION OF TRANSFER OF SHARES IN SAUJANA TIASA SDN BHD

1. INTRODUCTION

The Board of Directors (the "**Board**") of Vibrant Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcement dated 22 November 2021 (the "**Previous Announcement**") in relation to the Settlement Agreement, which provided for, among others, the transfer of the Pledged Shares (i.e. 50% of the shares in Saujana Tiasa Sdn Bhd ("STSB")) from DTSB to SEPL and/or its nominee, on and subject to the terms and conditions of the Settlement Agreement (the "**Transfer**").

STSB currently owns the Property – a freehold and unencumbered 24-storey residential condominium tower comprising 76 units located at Lorong Palas, off Jalan Ampang, Kuala Lumpur City.

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the Previous Announcement.

2. COMPLETION

Further to the Previous Announcement, the Board wishes to announce that completion of the Transfer has taken place on 20 June 2022, pursuant to which:

- (a) the Pledged Shares have been transferred from DTSB to SEPL's nominee, Celestine Management Private Limited, a wholly-owned subsidiary of the Company; and
- (b) SEPL has paid to DTSB RM500,000.00, funded with the Group's internal resources.

By Order of the Board
Vibrant Group Limited

Eric Khua Kian Keong
Executive Director & CEO
20 June 2022