



ECON HEALTHCARE (ASIA) LIMITED
(Company Registration Number: 200400965N)
(Incorporated in Singapore on 28 January 2004)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 30 JULY 2021

Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”), the Board of Directors (“**Board**”) of Econ Healthcare (Asia) Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, at the Annual General Meeting (“**AGM**”) of the Company held on 30 July 2021 by way of electronic means, all resolutions set forth in the Notice of AGM dated 14 July 2021 were duly passed by way of poll by shareholders of the Company (“**Shareholders**”).

The results of the poll on each of the resolutions (as confirmed by Agile 8 Advisory Pte Ltd, who acted as scrutineer for the conduct of the poll at the AGM) are set out below:

Resolution numbers and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of shares	As a percentage of total number of votes for and against the relevant resolution (%)	
<u>Resolution 1</u> Audited Financial Statements for the financial year ended 31 March 2021	215,020,000	215,020,000	100.00	0	0.00	Carried
<u>Resolution 2</u> Declaration of first and final dividend (one-tier tax exempt) of 0.78 Singapore cent per ordinary shares for the financial year ended 31 March 2021	215,020,000	215,020,000	100.00	0	0.00	Carried

Ordinary Resolutions	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
<u>Resolution 3</u> Approval of Directors' fees amounting to S\$41,945.21 for the financial year ended 31 March 2021	8,020,000	8,020,000	100.00	0	0.00	Carried
<u>Resolution 4</u> Approval of Directors' fees amounting to S\$71,000 for the financial year ending 31 March 2022, to be paid annually in arrears	8,020,000	8,020,000	100.00	0	0.00	Carried
<u>Resolution 5</u> Re-election of Mr. Ong Chu Poh as a Director	215,020,000	215,020,000	100.00	0	0.00	Carried
<u>Resolution 6</u> Re-election of Mr. Siau Kai Bing as a Director	215,020,000	215,020,000	100.00	0	0.00	Carried
<u>Resolution 7</u> Re-election of Mr. Lim Yian Poh as a Director	215,020,000	215,020,000	100.00	0	0.00	Carried

Ordinary Resolutions	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
<u>Resolution 8</u> Re-election of Dr. Ong Seh Hong as a Director	215,020,000	215,020,000	100.00	0	0.00	Carried
<u>Resolution 9</u> To appoint Messrs Ernst & Young LLP as auditors of the Company in place of retiring auditors of the Company, Messrs KPMG LLP	215,020,000	215,020,000	100.00	0	0.00	Carried
<u>Resolution 10</u> Authority to allot and issue shares	215,020,000	207,020,000	96.28	8,000,000	3.72	Carried

Statement pursuant to Rule 704(7) of the Catalist Rules

Mr. Siau Kai Bing was re-elected as a Director of the Company at the AGM pursuant to Regulation 100 of the Company's Constitution. He remains as the Lead Independent Director, the Chairman of the Audit Committee, a member of the Nominating Committee and the Remuneration Committee of the Company. The Board considers Mr. Siau Kai Bing to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Mr. Lim Yian Poh was re-elected as a Director of the Company at the AGM pursuant to Regulation 100 of the Company's Constitution. He remains as an Independent Director, the Chairman of the Nominating Committee, a member of the Audit. The Board considers Mr. Lim Yian Poh to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Dr. Ong Seh Hong was re-elected as a Director of the Company at the AGM pursuant to Regulation 100 of the Company's Constitution. He remains as an Independent Director, the Chairman of the Remuneration Committee, a member of the Audit Committee and the Nominating Committee of the Company. The Board considers Dr. Ong Seh Hong to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Details of parties who are required to abstain from voting on any resolution(s) including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

Econ Healthcare Pte. Ltd. is wholly-owned by Econ Investment Holdings Pte. Ltd., which is wholly-owned by Mr. Ong Chu Poh. Accordingly, for the purposes of Section 4 of the SFA, each of Mr. Ong Chu Poh and Econ Investment Holdings Pte. Ltd. is deemed to be interested in the Shares held by Econ Healthcare Pte. Ltd.. Econ Healthcare Pte. Ltd. had abstained from voting on Resolution 3 and 4 in relation to the Directors' fees.

Other than the above, there were no parties who are required to abstain from voting on any resolutions put to vote at the AGM.

BY ORDER OF THE BOARD

Ong Chu Poh
Executive Chairman and Chief Executive Officer
30 July 2021

This announcement has been prepared by the Company and its contents have been reviewed by the, DBS Bank Ltd ('Sponsor') for compliance with the Catalist Rules. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons of the Sponsor are Mr Goh Chyan Pit, Managing Director and Mr Kelvin Wong, Senior Vice President, who can be contacted at 12 Marina Boulevard, Level 46, Marina Bay Financial Centre Tower 3, Singapore 018982, Telephone +65 6878 8888.