

NEWS RELEASE



ADDVALUE TECHNOLOGIES LTD

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THURAYA, ADDVALUE GAIN ACCESS TO RUSSIAN MARITIME MARKET

Singapore, 2 January 2018 – Singapore Exchange Mainboard-listed Addvalue Technologies Ltd (“Addvalue”, together with its subsidiaries, the “Group”), a leading player in the mobile satellite communications industry, announced that it has in collaboration with JSC GTNT (“GTNT”) obtained type approval for the sales of the Thuraya Atlas IP terminal in Russia.

The Thuraya Atlas IP is a maritime satellite terminal specifically designed and manufactured for Thuraya Telecommunications Company (“Thuraya”) pursuant to a design and supply contract with Addvalue, and is the first Thuraya equipment of its kind to have received type approval from the Maritime and River Registers of Russia. GTNT is Thuraya’s distribution partner in Russia.

The Thuraya Atlas IP terminal is capable of standard IP data transfer at rates of up to 444kbps and asymmetric streaming capability of 16kbps-384kbps. The terminal is designed to improve operational efficiency on-board ship through Port Forwarding which automatically forward data from shipboard equipment and devices to support M2M reporting routines. In addition to sending data to shore, land-based users can connect to the ship’s sensors remotely and receive data without the intervention of the crew. A continuous GPS output enables position reporting in NMEA 2000 format.

Rashid Baba, acting Chief Commercial Officer at Thuraya said, *“The Russian Far East is a strategic region for maritime business and Thuraya has now gained access to it. There’s a lot of potential for us here, with its busy ports, international trade routes, and maritime borders shared with Japan and the US, the area is a hotspot for shipping, fisheries, transport and offshore energy. Together with our partner GTNT, we had successful meetings with several decision-makers and got to discuss our product and service offerings, and future collaboration opportunities. We are confident that the Atlas IP can boost operational*

efficiency across the region's maritime enterprise as it is developed to meet the specific complexities of nautical communications."

Mikhail Kharitonov, CFO of GTNT added, *"We are excited to be able to promote this product in Russia and we expect the introduction of the Atlas IP terminals to commence in the next 2-3 months."*

Dr Colin Chan Kum Lok, Chairman and CEO of Addvalue remarked, *"We are pleased to have been able to make in road to the Russian Far East region market now. The experience gained will help us understand this region better which we believe has an addressable market of about 2000 vessels and we aim to expand our offering to include other products and solutions in the future."*

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About Addvalue Technologies Ltd. (www.addvaluetech.com)

Addvalue Technologies Ltd (A31) a SGX Mainboard-listed company, is a leading one-stop digital, wireless and broadband communications technology products innovator, which provides state-of-the-art satellite-based communication terminals and solutions for a variety of voice and IP based data applications.

Addvalue is presently a leading global developer and supplier of mobile satellite terminals supporting coverage provided by premier mobile satellite communication system operators. These terminals are an ideal choice for communications in areas around the world where terrestrial networks are non-existent, or ineffective. This is particularly so for maritime communications, which rely almost entirely on satellite communications, where Addvalue's marine communications terminals are well suited.

About Thuraya Telecommunications Company (www.thuraya.com)

Thuraya Telecommunications Company is an industry leading MSS operator and a global telecommunication provider offering innovative communications solutions to a variety of sectors including energy, broadcast media, maritime, military and humanitarian NGO. Thuraya's superior network enables clear communications and uninterrupted coverage across two thirds of the globe by satellite and across the whole planet through its unique GSM roaming capabilities. The company's diverse range of technologically superior and highly reliable mobile satellite handsets and broadband devices provide ease of use, value, quality and efficiency. Thuraya remains committed to serving humanity through delivering the essential tools for optimal connectivity, never leaving anyone out of reach.

About JSC, GTNT (www.gtnt.ru)

JSC, GTNT is a multi-service operator of Thuraya mobile satellite communication systems and VSAT-based satellite communications. The company offers a wide selection of communication services including mobile satellite telephony, data transmission, broadband internet access, provision of satellite communication channels, virtual private networks (IP/VPN) besides a full range of telematics services.

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