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Blue Sky Power Holdings Limited
藍天威力控股有限公司
(Incorporated in Bermuda with limited liability)
(Hong Kong Stock Code: 6828)
(Singapore Stock Code: UQ7)

FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO MAJOR TRANSACTION

Reference is made to the announcement dated 8 October 2014 of Blue Sky Power Holdings Limited (the "**Company**") in relation to the major transaction involving the Acquisition concerning subscription agreement and sale and purchase agreement and the issue of convertible bonds under specific mandate, and the announcement dated 28 November 2014 regarding the delay in despatch of circular in relation to major transaction (the "**Announcements**"). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

As disclosed in the Announcement dated 28 November 2014, it was expected a circular giving details of the Acquisition and information required under the Listing Rules, and incorporating a notice of a special general meeting, would be despatched to the shareholders of the Company on or before 31 December 2014.

As additional time is required for the Company to finalise the information of the circular, the date of despatch of the circular will be on 2 January 2015.

By order of the Board of
Blue Sky Power Holdings Limited
Cheng Ming Kit
Chairman

Hong Kong, 31 December 2014

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Ming Kit, Mr. Sze Chun Lee,, Mr. Hung Tao, and Mr. Kwok Shek San; the non-executive director of the Company is Ms. Chung Oi Ling, Stella; and the independent non-executive directors of the Company are Mr. Lim Siang Kai, Mr. Wee Piew and Mr. Ma Arthur On-hing.