MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

To : (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF ALIBABA GROUP HOLDING LIMITED ISSUED BY MACQUARIE BANK LIMITED (ALIBABA MB ECW251003)

(2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF ALIBABA GROUP HOLDING LIMITED ISSUED BY MACQUARIE BANK LIMITED (ALIBABA MB ECW251003 145)

(3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF ALIBABA GROUP HOLDING LIMITED ISSUED BY MACQUARIE BANK LIMITED (ALIBABA MB ECW251003 175)

(4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS A SHARES OF BAIDU, INC. ISSUED BY MACQUARIE BANK LIMITED (BAIDU MB ECW251003)

(5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY H SHARES OF CHINA LIFE INSURANCE COMPANY LIMITED ISSUED BY MACQUARIE BANK LIMITED (CLIFE MB ECW251003)

(6) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF GEELY AUTOMOBILE HOLDINGS LIMITED ISSUED BY MACQUARIE BANK LIMITED (GEELY MB ECW251003)

(7) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF HONG KONG EXCHANGES AND CLEARING LIMITED ISSUED BY MACQUARIE BANK LIMITED (HKEX MB ECW251003)

(8) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS A SHARES OF JD.COM, INC. ISSUED BY MACQUARIE BANK LIMITED (JD MB ECW251003)

(9) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF LENOVO GROUP LIMITED ISSUED BY MACQUARIE BANK LIMITED (LENOVO MB ECW251003)

(10) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF MEITUAN ISSUED BY MACQUARIE BANK LIMITED (MEITUAN MB ECW251003)

(11) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF TENCENT HOLDINGS LIMITED ISSUED BY MACQUARIE BANK LIMITED (TENCENTHLD MB ECW251003)

(12) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF XIAOMI CORPORATION ISSUED BY MACQUARIE BANK LIMITED (XIAOMI MB ECW251003)

(13) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF ALIBABA GROUP HOLDING LIMITED ISSUED BY MACQUARIE BANK LIMITED (ALIBABA MB EPW251003)

(14) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY CLASS A SHARES OF BAIDU, INC. ISSUED BY MACQUARIE BANK LIMITED (BAIDU MB EPW251003)

(15) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY H SHARES OF BYD COMPANY LIMITED ISSUED BY MACQUARIE BANK LIMITED (BYD MB EPW251003)

(16) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY H SHARES OF BYD COMPANY LIMITED ISSUED BY MACQUARIE BANK LIMITED (BYD MB EPW251003 380)

(17) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY H SHARES OF CHINA LIFE INSURANCE COMPANY LIMITED ISSUED BY MACQUARIE BANK LIMITED (CLIFE MB EPW251003)

(18) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY CLASS A SHARES OF JD.COM, INC. ISSUED BY MACQUARIE BANK LIMITED (JD MB EPW251003)

(19) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF LENOVO GROUP LIMITED ISSUED BY MACQUARIE BANK LIMITED (LENOVO MB EPW251003)

(20) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY SHARES OF TENCENT HOLDINGS LIMITED ISSUED BY MACQUARIE BANK LIMITED (TENCENTHLD MB EPW251003)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

(a) the European Style Cash Settled Call Warrants relating to the ordinary shares of Alibaba Group Holding Limited (ALIBABA MB ECW251003) (the "**9988 HKD 96.728 Call Warrants**");

(b) the European Style Cash Settled Call Warrants relating to the ordinary shares of Alibaba Group Holding Limited (ALIBABA MB ECW251003 145) (the "**9988 HKD 143.852 Call Warrants**");

(c) the European Style Cash Settled Call Warrants relating to the ordinary shares of Alibaba Group Holding Limited (ALIBABA MB ECW251003 175) (the "**9988 HKD 173.615 Call Warrants**", together with the 9988 96.728 Call Warrants and the 9988 143.852 Call Warrants, the "**9988 Call Warrants**");

(d) the European Style Cash Settled Call Warrants relating to the ordinary Class A shares of Baidu, Inc. (BAIDU MB ECW251003) (the "**9888 HKD 95 Call Warrants**");

(e) the European Style Cash Settled Call Warrants relating to the ordinary H shares of China Life Insurance Company Limited (CLIFE MB ECW251003) (the "**2628 HKD 16.5 Call Warrants**");

(f) the European Style Cash Settled Call Warrants relating to the ordinary shares of Geely Automobile Holdings Limited (GEELY MB ECW251003) (the "**0175 HKD 18.5 Call Warrants**");

(g) the European Style Cash Settled Call Warrants relating to the ordinary shares of Hong Kong Exchanges and Clearing Limited (HKEX MB ECW251003) (the "**0388 HKD 350 Call Warrants**");

(h) the European Style Cash Settled Call Warrants relating to the ordinary Class A shares of JD.com, Inc. (JD MB ECW251003) (the "**9618 HKD 160 Call Warrants**");

(i) the European Style Cash Settled Call Warrants relating to the ordinary shares of Lenovo Group Limited (LENOVO MB ECW251003) (the "**0992 HKD 17 Call Warrants**");

(j) the European Style Cash Settled Call Warrants relating to the ordinary Class B shares of Meituan (MEITUAN MB ECW251003) (the "**3690 HKD 165 Call Warrants**");

(k) the European Style Cash Settled Call Warrants relating to the ordinary shares of Tencent Holdings Limited (TENCENTHLD MB ECW251003) (the "**0700 HKD 625 Call Warrants**");

(l) the European Style Cash Settled Call Warrants relating to the ordinary Class B shares of Xiaomi Corporation (XIAOMI MB ECW251003) (the "**1810 HKD 65 Call Warrants**");

(m) the European Style Cash Settled Put Warrants relating to the ordinary shares of Alibaba Group Holding Limited (ALIBABA MB EPW251003) (the "**9988 HKD 114.09 Put Warrants**");

(n) the European Style Cash Settled Put Warrants relating to the ordinary Class A shares of Baidu, Inc. (BAIDU MB EPW251003) (the "**9888 HKD 80 Put Warrants**");

(o) the European Style Cash Settled Put Warrants relating to the ordinary H shares of BYD Company Limited (BYD MB EPW251003) (the "**1211 HKD 80 Put Warrants**");

(p) the European Style Cash Settled Put Warrants relating to the ordinary H shares of BYD Company Limited (BYD MB EPW251003 380) (the "**1211 HKD 126.667 Put Warrants**", together with the 1211 80 Put Warrants, the "**1211 Put Warrants**");

(q) the European Style Cash Settled Put Warrants relating to the ordinary H shares of China Life Insurance Company Limited (CLIFE MB EPW251003) (the "**2628 HKD 13.5 Put Warrants**");

(r) the European Style Cash Settled Put Warrants relating to the ordinary Class A shares of JD.com, Inc. (JD MB EPW251003) (the "**9618 HKD 120 Put Warrants**");

(s) the European Style Cash Settled Put Warrants relating to the ordinary shares of Lenovo Group Limited (LENOVO MB EPW251003) (the "**0992 HKD 12.5 Put Warrants**"); and

(t) the European Style Cash Settled Put Warrants relating to the ordinary shares of Tencent Holdings Limited (TENCENTHLD MB EPW251003) (the "**0700 HKD 350 Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 30 December 2024 in relation to the 9988 HKD 96.728 Call Warrants, 2628 HKD 16.5 Call Warrants, 0175 HKD 18.5 Call Warrants, 0388 HKD 350 Call Warrants, 9888 HKD 80 Put Warrants, 1211 HKD 80 Put Warrants, 2628 HKD 13.5 Put Warrants, 9618 HKD 120 Put Warrants, 0700 HKD 350 Put Warrants, (2) the Supplemental Listing Document dated 19 February 2025 in relation to the 0992 HKD 17 Call Warrants, 9988 HKD 114.09 Put Warrants, (3) the Supplemental Listing Document dated 24 February 2025 in relation to the 1810 HKD 65 Call Warrants, (4) the Supplemental Listing Document dated 27 February 2025 in relation to the 9988 HKD 173.615 Call Warrants, 0700 HKD 625 Call Warrants, 0992 HKD 12.5 Put Warrants, (5) the Supplemental Listing Document dated 14 April 2025 in relation to the 9888 HKD 95 Call Warrants, (6) the Supplemental Listing Document dated 05 May 2025 in relation to the 9988 HKD 143.852 Call Warrants, 9618 HKD 160 Call Warrants, 3690 HKD 165 Call Warrants, (7) the Supplemental Listing Document dated 26 May 2025 in relation to the 1211 HKD 126.667 Put Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
9988 HKD 96.728 Call Warrants	03 October 2025	HKD 96.728	0.040319
9988 HKD 143.852 Call Warrants	03 October 2025	HKD 143.852	0.033599
9988 HKD 173.615 Call Warrants	03 October 2025	HKD 173.615	0.025199
9888 HKD 95 Call Warrants	03 October 2025	HKD 95.000	0.040000
2628 HKD 16.5 Call Warrants	03 October 2025	HKD 16.500	0.125000
0175 HKD 18.5 Call Warrants	03 October 2025	HKD 18.500	0.125000
0388 HKD 350 Call Warrants	03 October 2025	HKD 350.000	0.012500
9618 HKD 160 Call Warrants	03 October 2025	HKD 160.000	0.025000
0992 HKD 17 Call Warrants	03 October 2025	HKD 17.000	0.125000
3690 HKD 165 Call Warrants	03 October 2025	HKD 165.000	0.025000
0700 HKD 625 Call Warrants	03 October 2025	HKD 625.000	0.005714
1810 HKD 65 Call Warrants	03 October 2025	HKD 65.000	0.055556
9988 HKD 114.09 Put Warrants	03 October 2025	HKD 114.090	0.025199
9888 HKD 80 Put Warrants	03 October 2025	HKD 80.000	0.033333
1211 HKD 80 Put Warrants	03 October 2025	HKD 80.000	0.037500
1211 HKD 126.667 Put Warrants	03 October 2025	HKD 126.667	0.050000
2628 HKD 13.5 Put Warrants	03 October 2025	HKD 13.500	0.125000
9618 HKD 120 Put Warrants	03 October 2025	HKD 120.000	0.025000
0992 HKD 12.5 Put Warrants	03 October 2025	HKD 12.500	0.125000
0700 HKD 350 Put Warrants	03 October 2025	HKD 350.000	0.020000

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**" in accordance with the terms and conditions of the Warrants.

Cash Settlement Amount for the 9988 HKD 96.728 Call Warrants

The Cash Settlement Amount in respect of each 9988 HKD 96.728 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 96.728 MULTIPLIED by (B) 0.040319.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 9988 HKD 143.852 Call Warrants

The Cash Settlement Amount in respect of each 9988 HKD 143.852 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 143.852 MULTIPLIED by (B) 0.033599.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 9988 HKD 173.615 Call Warrants

The Cash Settlement Amount in respect of each 9988 HKD 173.615 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 173.615 MULTIPLIED by (B) 0.025199.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 9888 HKD 95 Call Warrants

The Cash Settlement Amount in respect of each 9888 HKD 95 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be

necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 95.000 MULTIPLIED by (B) 0.040000.

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The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 2628 HKD 16.5 Call Warrants

The Cash Settlement Amount in respect of each 2628 HKD 16.5 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 16.500 MULTIPLIED by (B) 0.125000.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 0175 HKD 18.5 Call Warrants

The Cash Settlement Amount in respect of each 0175 HKD 18.5 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 18.500 MULTIPLIED by (B) 0.125000.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 0388 HKD 350 Call Warrants

The Cash Settlement Amount in respect of each 0388 HKD 350 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 350.000 MULTIPLIED by (B) 0.012500.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 9618 HKD 160 Call Warrants

The Cash Settlement Amount in respect of each 9618 HKD 160 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 160.000 MULTIPLIED by (B) 0.025000.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 0992 HKD 17 Call Warrants

The Cash Settlement Amount in respect of each 0992 HKD 17 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 17.000 MULTIPLIED by (B) 0.125000.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 3690 HKD 165 Call Warrants

The Cash Settlement Amount in respect of each 3690 HKD 165 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 165.000 MULTIPLIED by (B) 0.025000.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 0700 HKD 625 Call Warrants

The Cash Settlement Amount in respect of each 0700 HKD 625 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 625.000 MULTIPLIED by (B) 0.005714.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 1810 HKD 65 Call Warrants

The Cash Settlement Amount in respect of each 1810 HKD 65 Call Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date LESS (ii) HKD 65.000 MULTIPLIED by (B) 0.055556.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 9988 HKD 114.09 Put Warrants

The Cash Settlement Amount in respect of each 9988 HKD 114.09 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 114.090 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.025199.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 9888 HKD 80 Put Warrants

The Cash Settlement Amount in respect of each 9888 HKD 80 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 80.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.033333.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 1211 HKD 80 Put Warrants

The Cash Settlement Amount in respect of each 1211 HKD 80 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 80.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.037500.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 1211 HKD 126.667 Put Warrants

The Cash Settlement Amount in respect of each 1211 HKD 126.667 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 126.667 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.050000.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 2628 HKD 13.5 Put Warrants

The Cash Settlement Amount in respect of each 2628 HKD 13.5 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 13.500 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.125000.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 9618 HKD 120 Put Warrants

The Cash Settlement Amount in respect of each 9618 HKD 120 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 120.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.025000.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 0992 HKD 12.5 Put Warrants

The Cash Settlement Amount in respect of each 0992 HKD 12.5 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 12.500 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.125000.

The Exchange Rate is the rate of exchange for the conversion of Hong Kong dollars to Singapore dollars as at 5:00 p.m. (Singapore time) on the Expiry Date as shown on Bloomberg provided that if the Bloomberg service ceases to display such information, such page as displays such information on such other services as may be selected by the Issuer.

The Valuation Date is each of the five business days immediately preceding the Expiry Date.

Cash Settlement Amount for the 0700 HKD 350 Put Warrants

The Cash Settlement Amount in respect of each 0700 HKD 350 Put Warrants exercised shall be the amount (if positive) equal to the Exchange Rate multiplied by: (A) (i) HKD 350.000 LESS (ii) the arithmetic mean of the closing prices of one Share (as derived from the daily publications of The Stock Exchange of Hong Kong Limited, subject to any adjustments to such closing prices determined by the Issuer to be necessary to reflect any capitalisation, rights issue, distribution or the like) for each Valuation Date MULTIPLIED by (B) 0.020000.

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The Valuation Date is each of the five business days immediately preceding the Expiry Date.

In certain circumstances, the Conversion Ratio and the Exercise Price will be adjusted as set out in Condition 6 of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

The expected last day of trading in the Warrants on the SGX-ST is 26 September 2025. The expected date on which the Warrants will be de-listed from the Official List of the SGX-ST is 06 October 2025 with effect from 9:00 a.m. (Singapore time).

Holders of the Warrants who are in any doubt as to the action they should take should consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers immediately.

Queries regarding the Notice may be directed to our toll-free hotline at 1800 288 2880.

Issued by

MACQUARIE BANK LIMITED

03 September 2025

*Macquarie Bank Limited ("**Macquarie**") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.*