

Appendix I

Losses in Financial Assets at Fair Value through Profit or Loss and Available-for-Sale Financial Assets are attributable to losses in the market value of the Group's strategic investments in Blumont Group Ltd ("*Blumont*") and Innopac Holdings Limited ("*Innopac*"), along with net losses in various Marketable Securities in which the Group owns less than 5% of the issued share capital of the investee companies as at 30 April 2014.

Financial Assets at Fair Value through Profit or Loss

	Blumont	InnoPac	Marketable Securities	Total
	S\$'000	S\$'000	S\$'000	S\$'000
Market Value as at 30 April 2013	21,280	7,750	88,079	117,109
Additional Investments/(Disposals)	(6,449)	(41)	(36,828)	(43,318)
Fair value loss in the year	(14,075)	(7,323)	(48,655)	(70,053)*
Market value as at 30 April 2014	756	386	2,596	3,738

The decrease in Financial Assets at Fair Value through Profit or Loss as at 30 April 2014 was due to disposal of 70% equity interest in a previously wholly-owned subsidiary Sun Spirit Group Limited and lower market closing prices of quoted investments as compared with the previous financial year ended 30 April 2013.

* Fair value loss as above	70,053
Fair value loss recognised on disposal of SSGL	<u>30,127</u>
Total fair value loss recognised in profit and loss	<u>100,180</u>

Available-For-Sale Financial Assets

	Blumont	InnoPac	Marketable Securities	Unquoted Investments	Total
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Market Value as at 30 April 2013	110,365	40,000	17,716	651	168,732
Additional Investments/(Disposals)	6,576	-	(6,097)	-	479
Fair value loss on Available-for-Sale financial assets in the year	(111,615)	(38,000)	(11,096)	-	(160,711)
Write off investment	-	-	-	(42)	(42)
Market value as at 30 April 2014	5,326	2,000	523	609	8,458

The decrease in Available-For-Sale Financial Assets as at 30 April 2014 was mainly due to lower market closing prices of Blumont and Innopac as compared with the previous financial year ended 30 April 2013.

The Group has classified its strategic investments in Blumont and Innopac shares as Available-for-Sale Financial Assets.