



**COSCO CORPORATION (SINGAPORE) LIMITED**  
(Company Registration No. 196100159G)

---

## **QUERY REGARDING TRADING ACTIVITY**

---

The Board of Directors (the “Board”) of COSCO Corporation (Singapore) Limited (the “Company”) refers to the query from the Singapore Exchange Securities Trading Limited on 22 December 2015 regarding the unusual price movements in the shares of the Company recently and wishes to respond to the questions as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Response: The Company understands that the management of its 51%-owned subsidiary, Cosco Shipyard Group Co., Ltd, is currently exploring various options to support its business operations, including expansion of its sources of funding and optimising its asset structure. The process is still at a very preliminary stage and there is no certainty as to whether the matter will materialise. Save for the foregoing, the Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response: The Company is not aware of any other possible explanation for the trading.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Response: The Company confirms that it is in compliance with the listing rules and, in particular, Mainboard Rule 703.

By Order of the Board  
Wu Zi Heng  
Vice Chairman and President  
23 December 2015