

Asiatravel.com



ASIATRAVEL.COM HOLDINGS LTD
(Company Registration No.: 199907534E)

MONTHLY UPDATE PURSUANT TO RULE 704(22) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S ("SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST ("CATALIST RULES")

The Board of Directors (the "**Board**") of Asiatravel.com Holdings Ltd (the "**Company**", and its subsidiaries, "**Group**") wishes to announce that pursuant to the latest Company Announcements dated 4 November 2019, 30 October 2019, and 27 September 2019, the Company continues to engage its potential investor in relation to funds required to restart its business.

Further, the Board wishes to update the shareholders of the Company ("**Shareholders**") that the Company has filed an application on 27 December 2019 seeking, *inter alia*, that the deadline for the Company to file an application to convene a meeting of its creditors under Section 210(1) of the Companies Act (Cap 50) (the "**Act**") be extended by three months from the date of the said order and a consequential extension of the moratorium be granted by the Honourable Court.

The Company's subsidiary, AT Reservation Network Pte Ltd ("**ATRN**"), has filed a similar application seeking the same orders on 27 December 2019.

The Company also wishes to update that it has submitted an application to SGX-ST for an extension of time to submit a resumption proposal pursuant to Rule 1304(1) of the Catalist Rules.

The Board wishes to state that since the date of the Company's last update, no other further material developments have taken place that, in the Board's view, may have a significant impact on the Company's financial position pursuant to Rule 704(22) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist ("**Catalist Rules**").

In accordance with Rule 704(22) of the Catalist Rules, the Company will continue to update its shareholders ("**Shareholders**") via SGXNet regarding the financial situation of the Company and its subsidiaries. The Company will make further announcements as and when there are material developments on the matter.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Boh Tuang Poh
Executive Chairman and Chief Executive Officer

30 December 2019

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement. The details of the contact person for the Sponsor are as follows:*

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